

REGISTERED NUMBER: 05008772 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2008

FOR

ALTI BOLAQ CARPETS LIMITED



ALTI BOLAQ CARPETS LIMITED

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FOR THE YEAR ENDED 30 NOVEMBER 2008**

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ALTI BOLAQ CARPETS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2008

DIRECTOR: Mr A Pain

SECRETARY: Dr J A Seeley

REGISTERED OFFICE: Ingram House
Meridian Way
Norwich
Norfolk
NR7 0TA

REGISTERED NUMBER: 05008772 (England and Wales)

ALTI BOLAQ CARPETS LIMITED

ABBREVIATED BALANCE SHEET
30 NOVEMBER 2008

	Notes	2008 £	2007 £	£
FIXED ASSETS				
Tangible assets	2		548	-
CURRENT ASSETS				
Stocks		15,746	14,430	
Debtors		165	-	
Cash at bank and in hand		2,435	4,141	
		<u>18,346</u>	<u>18,571</u>	
CREDITORS				
Amounts falling due within one year		<u>3,131</u>	<u>4,369</u>	
NET CURRENT ASSETS			<u>15,215</u>	<u>14,202</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>15,763</u>	<u>14,202</u>
CREDITORS				
Amounts falling due after more than one year			<u>17,263</u>	<u>16,949</u>
NET LIABILITIES			<u>(1,500)</u>	<u>(2,747)</u>
CAPITAL AND RESERVES				
Called up share capital	3		1	1
Profit and loss account			<u>(1,501)</u>	<u>(2,748)</u>
SHAREHOLDERS' FUNDS			<u>(1,500)</u>	<u>(2,747)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on September 1st 2009 and were signed by:



Mr A Pain - Director

The notes form part of these abbreviated accounts

ALTI BOLAQ CARPETS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2008

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The company is reliant on the continuing support of its director and shareholder, Mr A Pain, and he has expressed his willingness to continue to provide this support for the foreseeable future. The financial statements have therefore been prepared on the going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Overseas turnover amounted to 21% (2007 - 40%) of the total turnover for the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Foreign currencies

Assets and liabilities and transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Exchange differences are taken into account in arriving at the operating result.

Deferred tax

The charge for taxation is based on the results for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. In accordance with Financial Reporting Standard 19, provision is made for deferred tax in respect of all timing differences that have originated but not reversed by the balance sheet date. Deferred tax assets are only recognised when it is more likely than not that the deferred tax asset will be recovered. Deferred tax is measured using rates of tax that have been enacted or substantially enacted by the balance sheet date. Deferred tax balances are not discounted.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	611
At 30 November 2008	611
DEPRECIATION	
Charge for year	63
At 30 November 2008	63
NET BOOK VALUE	
At 30 November 2008	548

ALTI BOLAQ CARPETS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 30 NOVEMBER 2008

3. CALLED UP SHARE CAPITAL

Authorised: Number:	Class:	Nominal value:	2008 £	2007 £
1,000	Ordinary 'A'	£1	1,000	1,000
1,000	Ordinary 'B'	£1	1,000	1,000
1,000	Ordinary 'C'	£1	1,000	1,000
1,000	Ordinary 'D'	£1	1,000	1,000
1,000	Ordinary 'E'	£1	1,000	1,000
			<u>5,000</u>	<u>5,000</u>

Allotted, issued and fully paid: Number:	Class:	Nominal value:	2008 £	2007 £
1	Ordinary 'A'	£1	<u>1</u>	<u>1</u>

4. TRANSACTIONS WITH DIRECTOR

The following loan from the director subsisted during the year ended 30 November 2007.

Mr A Pain	£
Balance outstanding at beginning of the year	11,933
Balance outstanding at end of the year	12,247
Maximum balance outstanding during year	<u>12,247</u>

This loan remains outstanding at the Balance Sheet date and is included in creditors falling due after more than one year. No interest has been charged to the company.

5. ULTIMATE CONTROLLING PARTY

The director is of the opinion that the ultimate controlling party is Mr A Pain.