

**Registered Number 05006989**

**VIRTUAL:NIGHTS:MEDIA LIMITED**

**Abbreviated Accounts**

**31 December 2015**

## Abbreviated Balance Sheet as at 31 December 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		€	€
<b>Fixed assets</b>			
Intangible assets	2	38,739	42,412
Tangible assets	3	46,841	40,139
Investments	4	555	555
		<u>86,135</u>	<u>83,106</u>
<b>Current assets</b>			
Stocks		-	900
Debtors		435,322	351,421
Cash at bank and in hand		299,461	246,894
		<u>734,783</u>	<u>599,215</u>
<b>Prepayments and accrued income</b>		9,498	10,250
<b>Creditors: amounts falling due within one year</b>		(405,275)	(421,156)
<b>Net current assets (liabilities)</b>		<u>339,006</u>	<u>188,309</u>
<b>Total assets less current liabilities</b>		<u>425,141</u>	<u>271,415</u>
<b>Creditors: amounts falling due after more than one year</b>		(14,850)	(20,940)
<b>Provisions for liabilities</b>		(74,583)	(47,542)
<b>Accruals and deferred income</b>		(141,989)	-
<b>Total net assets (liabilities)</b>		<u>193,719</u>	<u>202,933</u>
<b>Capital and reserves</b>			
Called up share capital		160	160
Share premium account		612,305	612,305
Profit and loss account		(418,746)	(409,532)
<b>Shareholders' funds</b>		<u>193,719</u>	<u>202,933</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 August 2016

And signed on their behalf by:

**Kai Broekelmeier, Director**

**Marcus Lerche, Director**

**Notes to the Abbreviated Accounts for the period ended 31 December 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the German tax law.

**Turnover policy**

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax.

**2 Intangible fixed assets**

	€
<b>Cost</b>	
At 1 January 2015	42,412
Additions	4,451
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u>46,863</u>
<b>Amortisation</b>	
At 1 January 2015	-
Charge for the year	8,124
On disposals	-
At 31 December 2015	<u>8,124</u>
<b>Net book values</b>	
At 31 December 2015	<u>38,739</u>
At 31 December 2014	<u>42,412</u>

**3 Tangible fixed assets**

	€
<b>Cost</b>	
At 1 January 2015	40,139
Additions	23,800
Disposals	(63)
Revaluations	-
Transfers	-
At 31 December 2015	<u>63,876</u>
<b>Depreciation</b>	

At 1 January 2015	-
Charge for the year	17,035
On disposals	-
At 31 December 2015	<u>17,035</u>
<b>Net book values</b>	
At 31 December 2015	<u>46,841</u>
At 31 December 2014	<u>40,139</u>

#### 4 **Fixed assets Investments** na

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