

Registered Number 05006989

VIRTUAL:NIGHTS:MEDIA LIMITED

Abbreviated Accounts

31 December 2010

## Balance Sheet as at 31 December 2010

|                                                                               | Notes | 2010             | 2009             |
|-------------------------------------------------------------------------------|-------|------------------|------------------|
|                                                                               | 2     | ₹                | ₹                |
| <b>Fixed assets</b>                                                           |       |                  |                  |
| Intangible                                                                    | 3     | 84,600           |                  |
| Tangible                                                                      | 4     | 82,271           | 89,632           |
| Investments                                                                   | 5     | <u>154,808</u>   | <u>154,808</u>   |
| Total fixed assets                                                            |       | 321,679          | 244,440          |
| <b>Current assets</b>                                                         |       |                  |                  |
| Stocks                                                                        |       | 5,750            |                  |
| Debtors                                                                       |       | 289,330          | 247,803          |
| Cash at bank and in hand                                                      |       | 93,932           | 115,898          |
| Total current assets                                                          |       | <u>389,012</u>   | <u>363,701</u>   |
| Prepayments and accrued income (not expressed within current asset sub-total) |       | 9,936            | 3,258            |
| <b>Creditors: amounts falling due within one year</b>                         |       | (123,186)        | (155,189)        |
| <b>Net current assets</b>                                                     |       | 275,762          | 211,770          |
| <b>Total assets less current liabilities</b>                                  |       | <u>597,441</u>   | <u>456,210</u>   |
| <b>Creditors: amounts falling due after one year</b>                          |       | (99,733)         | (100,000)        |
| <b>Provisions for liabilities and charges</b>                                 |       | (66,123)         | (26,454)         |
| <b>Total net Assets (liabilities)</b>                                         |       | 431,585          | 329,756          |
| <b>Capital and reserves</b>                                                   |       |                  |                  |
| Called up share capital                                                       |       | 159              | 159              |
| Share premium account                                                         |       | 612,305          | 612,305          |
| Profit and loss account                                                       |       | <u>(180,879)</u> | <u>(282,708)</u> |
| <b>Shareholders funds</b>                                                     |       | <u>431,585</u>   | <u>329,756</u>   |

- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 June 2011

And signed on their behalf by:

**Kai Broekelmeier, Director**

**Marcus Lerche, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 December 2010

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the German tax law.

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings                      20.00% Straight Line

**2 Exchange rates**

na

**3 Intangible fixed assets**

|                     |               |
|---------------------|---------------|
| Cost Or Valuation   | –             |
| At 31 December 2009 | 0             |
| Additions           | 54,093        |
| Transfers           | 34,322        |
| At 31 December 2010 | <u>88,415</u> |

|                     |              |
|---------------------|--------------|
| Depreciation        |              |
| Charge for year     | 3,815        |
| At 31 December 2010 | <u>3,815</u> |

|                     |               |
|---------------------|---------------|
| Net Book Value      |               |
| At 31 December 2010 | <u>84,600</u> |

**4 Tangible fixed assets**

|                     |          |
|---------------------|----------|
| Cost                | –        |
| At 31 December 2009 | 89,632   |
| additions           | 59,762   |
| disposals           | (6,847)  |
| revaluations        |          |
| transfers           | (34,322) |

|                     |                |
|---------------------|----------------|
| At 31 December 2010 | <u>108,225</u> |
|---------------------|----------------|

Depreciation

|                     |  |
|---------------------|--|
| At 31 December 2009 |  |
|---------------------|--|

|                                 |        |
|---------------------------------|--------|
| Charge for year<br>on disposals | 25,954 |
|---------------------------------|--------|

|                     |               |
|---------------------|---------------|
| At 31 December 2010 | <u>25,954</u> |
|---------------------|---------------|

Net Book Value

|                     |        |
|---------------------|--------|
| At 31 December 2009 | 89,632 |
|---------------------|--------|

|                     |               |
|---------------------|---------------|
| At 31 December 2010 | <u>82,271</u> |
|---------------------|---------------|

5 **Investments (fixed assets)**

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