

Barry Griffiths Haulage Limited

Unaudited Abbreviated Financial Statements ,
for the Year Ended 31 January 2015

Barry Griffiths Haulage Limited
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Barry Griffiths Haulage Limited
(Registration number: 05006548)
Abbreviated Balance Sheet at 31 January 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		14,565	25,047
	<u>2</u>	<u>14,565</u>	<u>25,047</u>
Current assets			
Debtors		14,113	19,249
Cash at bank and in hand		10,008	4,777
		24,121	24,026
Creditors: Amounts falling due within one year		(38,635)	(56,791)
Net current liabilities		(14,514)	(32,765)
Net assets/(liabilities)		<u>51</u>	<u>(7,718)</u>
Capital and reserves			
Called up share capital	<u>3</u>	2	2
Profit and loss account		49	(7,720)
Shareholders' funds/(deficit)		<u>51</u>	<u>(7,718)</u>

For the year ending 31 January 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 October 2015 and signed on its behalf by:

A C Griffiths
Director

S P A Griffiths
Director

B A C Griffiths
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Barry Griffiths Haulage Limited
Notes to the Abbreviated Financial Statements for the
Year Ended 31 January 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated financial statements have been extracted, have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Going concern

The financial statements have been prepared on the assumption that the company is able to carry on business as a going concern, which the directors consider appropriate.

Exemption from preparing a cash flow statement

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company during the period, net of discounts and value added tax.

Depreciation

Depreciation is provided at the following annual rates to write off each asset over its estimated useful life:

Asset class	Depreciation method and rate
Motor vehicles	25% on net book value
Office equipment	15% on net book value

Deferred tax

Deferred taxation arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's financial statements. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets and liabilities are not discounted.

Hire purchase and leasing

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

Barry Griffiths Haulage Limited
Notes to the Abbreviated Financial Statements for the
Year Ended 31 January 2015

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 February 2014	174,399	174,399
Additions	15,600	15,600
Disposals	<u>(147,308)</u>	<u>(147,308)</u>
At 31 January 2015	<u>42,691</u>	<u>42,691</u>
Depreciation		
At 1 February 2014	149,352	149,352
Charge for the year	4,829	4,829
Eliminated on disposals	<u>(126,055)</u>	<u>(126,055)</u>
At 31 January 2015	<u>28,126</u>	<u>28,126</u>
Net book value		
At 31 January 2015	<u>14,565</u>	<u>14,565</u>
At 31 January 2014	<u>25,047</u>	<u>25,047</u>

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary 'A' shares of £1 each	1	1	1	1
Ordinary 'B' shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>
	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

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