

financial statements abbreviated unaudited

Halberton Court Properties Limited

For the period ended 31 March 2014

Company registration number: 05005551

SATURDAY



A3IQXY42

A12

18/10/2014

#183

COMPANIES HOUSE

HALBERTON COURT PROPERTIES LIMITED
REGISTERED NUMBER: 05005551

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2014

	Note	£	31 March 2014 £	£	31 July 2013 £
FIXED ASSETS					
Tangible assets	2		1,317		1,756
Investments	3		845,000		845,000
			<u>846,317</u>		<u>846,756</u>
CURRENT ASSETS					
Debtors		100		-	
Cash at bank		61,859		49,355	
		<u>61,959</u>		<u>49,355</u>	
CREDITORS: amounts falling due within one year		(11,195)		(5,394)	
NET CURRENT ASSETS			<u>50,764</u>		<u>43,961</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>897,081</u>		<u>890,717</u>
CREDITORS: amounts falling due after more than one year	4		(486,034)		(486,034)
NET ASSETS			<u><u>411,047</u></u>		<u><u>404,683</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		99		99
Revaluation reserve			364,999		364,999
Profit and loss account			<u>45,949</u>		<u>39,585</u>
SHAREHOLDERS' FUNDS			<u><u>411,047</u></u>		<u><u>404,683</u></u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2014 and of its profit for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

HALBERTON COURT PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MARCH 2014

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 14 ~~OCTOBER~~ 2014.



Rachel Clark
Director

The notes on pages 3 to 4 form part of these financial statements.

HALBERTON COURT PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of Investment Properties and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for rent.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures, fittings & equipment - 25% reducing balance

1.4 Investments

Investment properties are included in the balance sheet at its open market value and any aggregate surplus or deficit arising from the changes in market value is transferred to the revaluation reserve. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Small Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 to provide systematic annual depreciation for all fixed assets. However, as these properties are held for investment and not consumption, the director considers the adoption of this policy necessary to give a true and fair view.

2. TANGIBLE FIXED ASSETS

	£
Cost or valuation	
At 1 August 2013 and 31 March 2014	12,410
Depreciation	
At 1 August 2013	10,654
Charge for the period	439
At 31 March 2014	11,093
Net book value	
At 31 March 2014	1,317
At 31 July 2013	1,756

HALBERTON COURT PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2014

3. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 August 2013 and 31 March 2014	845,000
Net book value	
At 31 March 2014	845,000
At 31 July 2013	845,000

The director of the company, Rachel Clark, has valued the investment properties at their open market value as at 31 March 2014.

4. CREDITORS:

Amounts falling due after more than one year

Creditors include amounts not wholly repayable within 5 years as follows:

	31 March 2014 £	31 July 2013 £
Repayable other than by instalments	486,034	486,034

The bank loans are secured on the investment properties. One loan of £169,034 is wholly repayable in 2032 and attracts interest at 2.51% per annum, payable monthly. A second loan of £317,000 is wholly repayable in 2032 and attracts interest at 2.25% per annum, payable monthly.

5. SHARE CAPITAL

	31 March 2014 £	31 July 2013 £
Allotted, called up and fully paid		
99 Ordinary shares of £1 each	99	99

6. DIRECTOR'S BENEFITS: ADVANCES, CREDIT AND GUARANTEES

At 31 March 2014, the company owed Rachel Clark, the director £1,767, (2013: £1,698) in respect of company expenses paid personally.