COMPANY REGISTRATION NUMBER 05004893

ISOCOM COMPONENTS 2004 LIMITED

ABBREVIATED ACCOUNTS

30 JUNE 2005

THOBURN & CHAPMAN
Chartered Accountants & Registered Auditors
14 Barrington Street
South Shields
Tyne & Wear
NE33 1AJ

ISOCOM COMPONENTS 2004 LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 31 DECEMBER 2003 TO 30 JUNE 2005

CONTENTS	PAGE

ISOCOM COMPONENTS 2004 LIMITED

INDEPENDENT AUDITORS' REPORT TO THE COMPANY

PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 4, together with the financial statements of the company for the period from 31 December 2003 to 30 June 2005 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

BASIS OF OPINION

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

THOBURN & CHAPMAN
Chartered Accountants
& Registered Auditors

14 Barrington Street
South Shields
Tyne & Wear
NE33 1AJ

27 April 2006

ISOCOM COMPONENTS 2004 LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2005

	Note	£	30 Jun 05 £
FIXED ASSETS	2		
Tangible assets			193,292
CURRENT ASSETS			
Stocks		75,613	
Debtors		139,341	
Cash at bank and in hand		49,135	
		264,089	
CREDITORS: Amounts falling due within one year		61,862	
NET CURRENT ASSETS			202,227
TOTAL ASSETS LESS CURRENT LIABILITIES			395,519
CREDITORS: Amounts falling due after more than one year			309,360
PROVISIONS FOR LIABILITIES AND CHARGES			3,018
			83,141
CAPITAL AND RESERVES			
Called-up equity share capital	4		1,000
Profit and loss account			82,141
SHAREHOLDERS' FUNDS			83,141

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 27 April 2006 and are signed on their behalf by:

~~MR A G HEMMING~~

MR G HORNBY

The notes on pages 3 to 4 form part of these abbreviated accounts.

ISOCOM COMPONENTS 2004 LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 31 DECEMBER 2003 TO 30 JUNE 2005

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	-	20 years
Plant & Machinery	-	7 years
Fixtures & Fittings	-	3 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on a discounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

ISOCOM COMPONENTS 2004 LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 31 DECEMBER 2003 TO 30 JUNE 2005

2. FIXED ASSETS

	Tangible Assets £
COST	
Additions	208,676
At 30 June 2005	208,676
DEPRECIATION	
Charge for period	15,384
At 30 June 2005	15,384
NET BOOK VALUE	
At 30 June 2005	193,292

3. RELATED PARTY TRANSACTIONS

Mr G C K Chu is the majority shareholder of the company but plays no active role in the management of the company. The Managing Director of the company is Mr P J Gillespie.

During the year the company made sales of £565 to Bedford Opto Technology Limited. This is a company which owns shares in Isocom Components 2004 Limited. The company also made sales of £43,330 to Hero Electronics Limited of which Mr A G Hemming and Mr C F Rowe are directors and sales of £36,284 to Source Well Company Limited of which Mr G C K Chu is a director.

During the year the company made purchases from Hero Electronics Limited of £15,785 and from Bedford Opto Technology Limited of £10,050.

All sales were made at an arm's length commercial rate.

4. SHARE CAPITAL

Authorised share capital:

	30 Jun 05 £
1,000 Ordinary shares of £1 each	1,000

Allotted, called up and fully paid:

	No	£
Ordinary shares of £1 each	1,000	1,000