

INTERSALES SOFTWARE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2009

FRIDAY



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29/01/2010
COMPANIES HOUSE

INTERSALES SOFTWARE LIMITED
REGISTERED NUMBER: 05004723

ABBREVIATED BALANCE SHEET
AS AT 30 SEPTEMBER 2009

	Note	£	2009 £	£	2008 £
FIXED ASSETS					
Tangible fixed assets	2		1,489		2,974
CURRENT ASSETS					
Debtors		82		-	
Cash at bank		189,488		118,545	
		<u>189,570</u>		<u>118,545</u>	
CREDITORS: amounts falling due within one year		(34,797)		(38,272)	
NET CURRENT ASSETS			154,773		80,273
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>156,262</u>		<u>83,247</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			155,262		82,247
SHAREHOLDERS' FUNDS			<u>156,262</u>		<u>83,247</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2009 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved and authorised for issue by the board and were signed on its behalf on 21/1/10



A D Millington
Director

The notes on pages 2 to 3 form part of these financial statements.

INTERSALES SOFTWARE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2009

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with applicable accounting standards.

1.2 Cash flow

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	-	33%	straight line
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1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

INTERSALES SOFTWARE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2009

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 October 2008 and 30 September 2009	<u>4,459</u>
Depreciation	
At 1 October 2008	1,485
Charge for the year	<u>1,485</u>
At 30 September 2009	<u>2,970</u>
Net book value	
At 30 September 2009	<u>1,489</u>
At 30 September 2008	<u>2,974</u>

3. SHARE CAPITAL

	2009 £	2008 £
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>