

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 APRIL 2016**

**FOR**

**M CHAPMAN AUTO SERVICES LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 30 April 2016**

	<b>Page</b>
<b>Company Information</b>	1
<b>Abbreviated Balance Sheet</b>	2
<b>Notes to the Abbreviated Accounts</b>	4
<b>Report of the Accountants</b>	6

**M CHAPMAN AUTO SERVICES LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 30 April 2016**

**DIRECTOR:**

M Chapman

**REGISTERED OFFICE:**

Suite 12  
Bramingham Business Centre  
Enterprise Way  
Luton  
Bedfordshire  
LU3 4BU

**REGISTERED NUMBER:**

05004077 (England and Wales)

**ACCOUNTANTS:**

The FON Partnership Ltd  
Suite 12  
Bramingham Business Centre  
Enterprise Way  
Luton  
Bedfordshire  
LU3 4BU

**ABBREVIATED BALANCE SHEET****30 April 2016**

	Notes	30.4.16 £	£	30.4.15 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		8,000
Tangible assets	3		<u>26,268</u>		<u>16,294</u>
			<u>26,268</u>		<u>24,294</u>
<b>CURRENT ASSETS</b>					
Stocks		17,750		16,450	
Debtors		22,340		20,666	
Cash at bank and in hand		<u>15,730</u>		<u>15,758</u>	
		<u>55,820</u>		<u>52,874</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>42,248</u>		<u>48,645</u>	
<b>NET CURRENT ASSETS</b>			<u>13,572</u>		<u>4,229</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>39,840</u>		<u>28,523</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>12,522</u>		<u>1,800</u>
<b>NET ASSETS</b>			<u>27,318</u>		<u>26,723</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Profit and loss account			<u>27,316</u>		<u>26,721</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>27,318</u>		<u>26,723</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**

**30 April 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 January 2017 and were signed by:

M Chapman - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 30 April 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 May 2015	
and 30 April 2016	<u><b>80,000</b></u>
<b>AMORTISATION</b>	
At 1 May 2015	<b>72,000</b>
Amortisation for year	<u><b>8,000</b></u>
At 30 April 2016	<u><b>80,000</b></u>
<b>NET BOOK VALUE</b>	
At 30 April 2016	<u><u><b>-</b></u></u>
At 30 April 2015	<u><u><b>8,000</b></u></u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the Year Ended 30 April 2016**

**3. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 May 2015	92,909
Additions	18,730
At 30 April 2016	<u>111,639</u>
<b>DEPRECIATION</b>	
At 1 May 2015	76,615
Charge for year	8,756
At 30 April 2016	<u>85,371</u>
<b>NET BOOK VALUE</b>	
At 30 April 2016	<u>26,268</u>
At 30 April 2015	<u>16,294</u>

**4. CALLED UP SHARE CAPITAL**

Allotted and issued:			
Number:	Class:	Nominal value:	
			30.4.16
			30.4.15
			£
			£
2	Share capital 1	1	<u>2</u>
			<u>2</u>

**M CHAPMAN AUTO SERVICES LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF**  
**M CHAPMAN AUTO SERVICES LIMITED**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2016 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

The FON Partnership Ltd  
Suite 12  
Bramingham Business Centre  
Enterprise Way  
Luton  
Bedfordshire  
LU3 4BU

19 January 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.