

Unaudited Financial Statements for the Year Ended 28 February 2022

for

EXECVIEW LIMITED

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for the Year Ended 28 February 2022**

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EXECVIEW LIMITED

Company Information for the Year Ended 28 February 2022

DIRECTORS:

Miss P J Randall
Mrs J A Randall

REGISTERED OFFICE:

Station House
Station Approach
East Horsley
Leatherhead
Surrey
KT24 6QX

REGISTERED NUMBER:

05003903 (England and Wales)

ACCOUNTANTS:

Russell & Co
Station House
Station Approach
East Horsley
Leatherhead
Surrey
KT24 6QX

Balance Sheet
28 February 2022

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	4		768,468		768,468
Tangible assets	5		12,799		24,358
Investments	6		<u>2</u>		<u>2</u>
			781,269		792,828
CURRENT ASSETS					
Debtors	7	53,915		34,451	
Cash at bank		<u>277,041</u>		<u>450,040</u>	
		330,956		484,491	
CREDITORS					
Amounts falling due within one year	8	<u>209,941</u>		<u>333,861</u>	
NET CURRENT ASSETS			<u>121,015</u>		<u>150,630</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			902,284		943,458
CREDITORS					
Amounts falling due after more than one year	9		<u>225,000</u>		<u>250,000</u>
NET ASSETS			<u>677,284</u>		<u>693,458</u>
CAPITAL AND RESERVES					
Called up share capital			134		134
Share premium			79,974		79,974
Retained earnings			<u>597,176</u>		<u>613,350</u>
SHAREHOLDERS' FUNDS			<u>677,284</u>		<u>693,458</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
28 February 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10 November 2022 and were signed on its behalf by:

Mrs J A Randall - Director

**Notes to the Financial Statements
for the Year Ended 28 February 2022**

1. STATUTORY INFORMATION

Execview Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Research and development

Research and development costs are stated at cost less accumulated amortisation and accumulated impairment losses.

Amortisation is calculated, using the straight line method, to allocate the depreciable life of the assets to their residual values over the estimated useful lives as follows:

Software: 5 years

Where factors such as technological advancement or changes in market price, indicate that the residual value, useful life or amortisation rates have changed these are amended to reflect the new circumstances.

The assets are reviewed for impairment if the above factors indicate that the carrying amount may be impaired.

Costs associated with maintaining the computer software are recognised as an expenses when incurred.

Software development costs are recognised as an intangible asset when all of the following criteria are demonstrated:

- The technical feasibility of completing the software so that it will be available for use or sale.
- The intention to complete the software and use or sell it.
- The ability to use the software or to sell it.
- How the software will generate probable future economic benefits.
- The availability of adequate technical, financial and other resources to complete the development and to use or sell the software.
- The ability to measure reliably the expenditure attributable to the software during

Other development expenditure that does not meet these criteria are recognised as an expense when incurred.

Research and development

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Notes to the Financial Statements - continued
for the Year Ended 28 February 2022

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2021 - 12) .

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 March 2021	
and 28 February 2022	<u>4,228,085</u>
AMORTISATION	
At 1 March 2021	
and 28 February 2022	<u>3,459,617</u>
NET BOOK VALUE	
At 28 February 2022	<u>768,468</u>
At 28 February 2021	<u>768,468</u>

Notes to the Financial Statements - continued
for the Year Ended 28 February 2022

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 March 2021	68,600
Additions	840
At 28 February 2022	<u>69,440</u>
DEPRECIATION	
At 1 March 2021	44,242
Charge for year	12,399
At 28 February 2022	<u>56,641</u>
NET BOOK VALUE	
At 28 February 2022	<u>12,799</u>
At 28 February 2021	<u>24,358</u>

6. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 March 2021 and 28 February 2022	<u>2</u>
NET BOOK VALUE	
At 28 February 2022	<u>2</u>
At 28 February 2021	<u>2</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	1,080	12,865
Other debtors	<u>52,835</u>	<u>21,586</u>
	<u>53,915</u>	<u>34,451</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	3,765	10,812
Taxation and social security	(26,759)	86,134
Other creditors	<u>232,935</u>	<u>236,915</u>
	<u>209,941</u>	<u>333,861</u>

Notes to the Financial Statements - continued
for the Year Ended 28 February 2022

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE
YEAR

	2022	2021
	£	£
Bank loans	<u>225,000</u>	<u>250,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.