

**Registered Number 05003757**

**STI PHARMACEUTICALS LIMITED**

**Abbreviated Accounts**

**31 March 2014**

## Abbreviated Balance Sheet as at 31 March 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
<b>Fixed assets</b>			
Intangible assets	2	15,406	10,819
Tangible assets	3	4	4
		<u>15,410</u>	<u>10,823</u>
<b>Current assets</b>			
Debtors		21,174	8,723
Cash at bank and in hand		114,077	11,770
		<u>135,251</u>	<u>20,493</u>
<b>Creditors: amounts falling due within one year</b>		<u>(122,101)</u>	<u>(49,530)</u>
<b>Net current assets (liabilities)</b>		<u>13,150</u>	<u>(29,037)</u>
<b>Total assets less current liabilities</b>		<u>28,560</u>	<u>(18,214)</u>
<b>Total net assets (liabilities)</b>		<u>28,560</u>	<u>(18,214)</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		28,460	(18,314)
<b>Shareholders' funds</b>		<u>28,560</u>	<u>(18,214)</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 December 2014

And signed on their behalf by:

**A Davies, Director**

## Notes to the Abbreviated Accounts for the period ended 31 March 2014

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**Intangible assets amortisation policy**

Intangible fixed assets consist of patents, which are valued at cost less accumulated amortisation. Amortisation is provided at rates calculated to write off the cost less residual value of patents at the rate of 10% of cost per year.

## 2 Intangible fixed assets

	£
<b>Cost</b>	
At 1 April 2013	16,834
Additions	6,967
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>23,801</u>
<b>Amortisation</b>	
At 1 April 2013	6,015
Charge for the year	2,380
On disposals	-
At 31 March 2014	<u>8,395</u>
<b>Net book values</b>	
At 31 March 2014	<u><u>15,406</u></u>
At 31 March 2013	<u><u>10,819</u></u>

## 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 April 2013	14,286
Additions	-
Disposals	-
Revaluations	-
Transfers	<u>-</u>

At 31 March 2014	<u>14,286</u>
<b>Depreciation</b>	
At 1 April 2013	14,282
Charge for the year	-
On disposals	-
At 31 March 2014	<u>14,282</u>
<b>Net book values</b>	
At 31 March 2014	<u>4</u>
At 31 March 2013	<u>4</u>

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