

Registered Number 05003757

STI PHARMACEUTICALS LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Intangible assets	2	10,646	13,026
Tangible assets	3	4	4
		<u>10,650</u>	<u>13,030</u>
Current assets			
Stocks		19,990	10,000
Debtors		2,703	16,380
Cash at bank and in hand		213,708	81,488
		<u>236,401</u>	<u>107,868</u>
Creditors: amounts falling due within one year		<u>(96,077)</u>	<u>(65,981)</u>
Net current assets (liabilities)		<u>140,324</u>	<u>41,887</u>
Total assets less current liabilities		<u>150,974</u>	<u>54,917</u>
Total net assets (liabilities)		<u>150,974</u>	<u>54,917</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		150,874	54,817
Shareholders' funds		<u>150,974</u>	<u>54,917</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 November 2016

And signed on their behalf by:

A Davies, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 25% of cost per year

Intangible assets amortisation policy

Patents are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful life of 10 years.

2 Intangible fixed assets

	£
Cost	
At 1 April 2015	23,801
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>23,801</u>
Amortisation	
At 1 April 2015	10,775
Charge for the year	2,380
On disposals	-
At 31 March 2016	<u>13,155</u>
Net book values	
At 31 March 2016	<u>10,646</u>
At 31 March 2015	<u>13,026</u>

3 Tangible fixed assets

	£
Cost	
At 1 April 2015	14,286

Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>14,286</u>
Depreciation	
At 1 April 2015	14,282
Charge for the year	-
On disposals	-
At 31 March 2016	<u>14,282</u>
Net book values	
At 31 March 2016	<u>4</u>
At 31 March 2015	<u>4</u>

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