

**Registered Number 05003490**

**Hospitality Finance Solutions Ltd**

**Abbreviated Accounts**

**31 March 2012**

**Hospitality Finance Solutions Ltd**

**Registered Number 05003490**

**Company Information**

**Registered Office:**

Foulford Cottage  
The Raith Estate  
Kirkcaldy  
Fife  
KY2 5YB

**Reporting Accountants:**

Osbornes Accountants Limited

20 Market Place  
Kingston  
Surrey  
KT1 1JP

Hospitality Finance Solutions Ltd

Registered Number 05003490

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible	2	478	2
		<u>478</u>	<u>2</u>
<b>Current assets</b>			
Debtors		6,981	6,300
Cash at bank and in hand		9,067	11,121
Total current assets		<u>16,048</u>	<u>17,421</u>
<b>Creditors: amounts falling due within one year</b>		(4,516)	(4,970)
<b>Net current assets (liabilities)</b>		11,532	12,451
<b>Total assets less current liabilities</b>		<u>12,010</u>	<u>12,453</u>
<b>Total net assets (liabilities)</b>		<u>12,010</u>	<u>12,453</u>
<b>Capital and reserves</b>			
Called up share capital	3	3	3
Profit and loss account		12,007	12,450
<b>Shareholders funds</b>		<u>12,010</u>	<u>12,453</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 November 2012

And signed on their behalf by:

**M Langstaff, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on cost
Computer equipment	33% on cost

2 **Tangible fixed assets**

		<b>Total</b>
<b>Cost</b>		<b>£</b>
At 01 April 2011		4,149
Additions	-	<u>710</u>
At 31 March 2012	-	<u>4,859</u>
<b>Depreciation</b>		
At 01 April 2011		4,147
Charge for year	-	<u>234</u>
At 31 March 2012	-	<u>4,381</u>
<b>Net Book Value</b>		
At 31 March 2012		478
At 31 March 2011	-	<u>2</u>

3 **Share capital**

	2012	2011
	£	£
<b>Allotted, called up and fully paid:</b>		

3 Ordinary shares of £1 each

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