

Company Registration Number 05003131

EDINGTONS PROPERTY SEARCH LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2014

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EDINGTONS PROPERTY SEARCH LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2014

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EDINGTONS PROPERTY SEARCH LIMITED

DIRECTORS' REPORT

YEAR ENDED 31 MARCH 2014

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2014.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was property consultants.

DIRECTORS

The directors who served the company during the year were as follows:

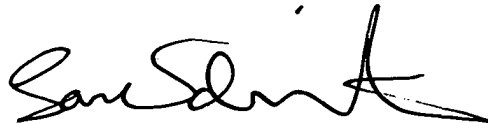
S G Edington
D J Edington

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:
Lynton House
7 - 12 Tavistock Square
London
WC1H 9BQ

Signed by order of the directors



S G EDINGTON
Company Secretary

Approved by the board on 8/12/14

EDINGTONS PROPERTY SEARCH LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 2014

	Note	2014 £	2013 £
TURNOVER		211,503	205,242
Cost of sales		(2,213)	—
GROSS PROFIT		209,290	205,242
Administrative expenses		(74,333)	(61,222)
OPERATING PROFIT	2	134,957	144,020
Interest receivable		416	275
Interest payable and similar charges		(322)	—
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		135,051	144,295
Tax on profit on ordinary activities		(28,244)	(25,258)
PROFIT FOR THE FINANCIAL YEAR		<u>106,807</u>	<u>119,037</u>

The notes on pages 4 to 6 form part of these financial statements.

EDINGTONS PROPERTY SEARCH LIMITED

BALANCE SHEET

AS AT 31 MARCH 2014

	Note	2014 £	2013 £
FIXED ASSETS			
Tangible assets	4	154,260	160,611
CURRENT ASSETS			
Debtors	5	114	29,555
Cash at bank		<u>177,625</u>	<u>78,840</u>
		177,739	108,395
CREDITORS: Amounts falling due within one year	6	<u>(205,680)</u>	<u>(189,494)</u>
NET CURRENT LIABILITIES		(27,941)	(81,099)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>126,319</u>	<u>79,512</u>
CAPITAL AND RESERVES			
Called-up equity share capital	8	2	2
Profit and loss account	9	<u>126,317</u>	<u>79,510</u>
SHAREHOLDERS' FUNDS		<u>126,319</u>	<u>79,512</u>

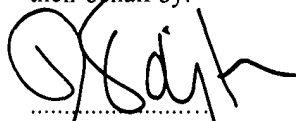
For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the directors and authorised for issue on 8.12.14, and are signed on their behalf by:


D J EDINGTON

Company Registration Number: 05003131

The notes on pages 4 to 6 form part of these financial statements.

EDINGTONS PROPERTY SEARCH LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Furniture and equipment - 25% straight line method

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. OPERATING PROFIT

Operating profit is stated after charging:

	2014	2013
	£	£
Directors' remuneration	15,392	14,976
Depreciation of owned fixed assets	<u>8,175</u>	<u>7,959</u>

3. DIVIDENDS

Equity dividends

	2014	2013
	£	£
Paid		
Equity dividends on ordinary shares	<u>60,000</u>	<u>70,000</u>

EDINGTONS PROPERTY SEARCH LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2014

4. TANGIBLE FIXED ASSETS

	Leasehold property £	Furniture and equipment £	Total £
COST			
At 1 April 2013	137,731	35,072	172,803
Additions	<u>—</u>	<u>1,824</u>	<u>1,824</u>
At 31 March 2014	<u>137,731</u>	<u>36,896</u>	<u>174,627</u>
DEPRECIATION			
At 1 April 2013	—	12,192	12,192
Charge for the year	<u>—</u>	<u>8,175</u>	<u>8,175</u>
At 31 March 2014	<u>—</u>	<u>20,367</u>	<u>20,367</u>
NET BOOK VALUE			
At 31 March 2014	<u>137,731</u>	<u>16,529</u>	<u>154,260</u>
At 31 March 2013	<u>137,731</u>	<u>22,880</u>	<u>160,611</u>

5. DEBTORS

	2014 £	2013 £
Trade debtors	<u>114</u>	<u>29,555</u>

6. CREDITORS: Amounts falling due within one year

	2014 £	2013 £
Corporation tax	28,244	35,737
Other taxation and social security	11,775	11,929
Other creditors	<u>165,661</u>	<u>141,828</u>
	<u>205,680</u>	<u>189,494</u>

7. RELATED PARTY TRANSACTIONS

The company is under the control of both its directors who each own 50% of the issued share capital.

At the year end the company owed Mr S G Edington, director, £13,498 (2013 £9,844) in respect of monies introduced into the company.

At the year end the company owed Mr D J Edington, director, £19,691 (2013 £12,983) in respect of monies introduced into the company.

EDINGTONS PROPERTY SEARCH LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2014

8. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

9. PROFIT AND LOSS ACCOUNT

	2014		2013	
	£		£	
Balance brought forward	79,510		30,473	
Profit for the financial year	106,807		119,037	
Equity dividends	<u>(60,000)</u>		<u>(70,000)</u>	
Balance carried forward	<u>126,317</u>		<u>79,510</u>	