EDINGTONS PROPERTY SEARCH LIMITED ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2010

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ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2010

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ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2010

		2010		2009	
	Note	£	£	£	£
FIXED ASSETS Tangible assets	2		1		1
CURRENT ASSETS Cash at bank and in hand		203,021		10,573	
CREDITORS Amounts falling due with one year	hın	(93,027)		(10,468)	
NET CURRENT ASSETS			109,994		105
TOTAL ASSETS LESS CURRENT LIABILITIES			109,995		106
CAPITAL AND RESERVES Called-up equity share capital Profit and loss account	3		109,993		2 104
SHAREHOLDERS' FUNDS			109,995		106

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (1) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on signed on their behalf by

Company Registration Number 5003131

Solut. S. C. EDINGTON

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2010

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Furniture and equipment

25% straight line method

2 FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2009 and 31 March 2010	3,236
DEPRECIATION	
At 1 April 2009	3,235
At 31 March 2010	3,235
NET BOOK VALUE	
At 31 March 2010	
At 31 March 2009	_1

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2010

3 SHARE CAPITAL

Authorised share capital

1,000 Ordinary shares of £1 each		2010 £ 1,000		2009 £ 1,000
Allotted, called up and fully paid				
	2010		2009	
	No	£	No	£
2 Ordinary shares of £1 each	2	2	2	2