

EDINGTONS PROPERTY SEARCH LIMITED
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
31 MARCH 2005



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EDINGTONS PROPERTY SEARCH LIMITED
FINANCIAL STATEMENTS
PERIOD FROM 23 DECEMBER 2003 TO 31 MARCH 2005

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The following page does not form part of the financial statements

~~Detailed profit and loss account~~

~~7~~

EDINGTONS PROPERTY SEARCH LIMITED

COMPANY INFORMATION

The board of directors

S G Edington
D J Edington

Company secretary

S G Edington

Date of incorporation

22 December 2003

Registered office

Lynton House
7 - 12 Tavistock Square
London
WC1H 9BQ

EDINGTONS PROPERTY SEARCH LIMITED

THE DIRECTORS' REPORT

PERIOD FROM 23 DECEMBER 2003 TO 31 MARCH 2005

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the period from 23 December 2003 to 31 March 2005.

PRINCIPAL ACTIVITIES

The company started trading on 1 February 2004.

The principal activity of the company during the period was property consultants.

THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who served the company during the period together with their beneficial interests in the shares of the company were as follows:

	Ordinary Shares of £1 each	
	At 31 March 2005	At 23 December 2003 or later date of appointment
S G Edington	2	-
D J Edington	-	-

S G Edington was appointed as a director on 7 January 2004.

D J Edington was appointed as a director on 7 January 2004.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:
Lynton House
7 - 12 Tavistock Square
London
WC1H 9BQ

Signed by order of the directors


S G EDINGTON
Company Secretary

Approved by the board on20/03/05.....

EDINGTONS PROPERTY SEARCH LIMITED
PROFIT AND LOSS ACCOUNT
PERIOD FROM 23 DECEMBER 2003 TO 31 MARCH 2005

	Period from 23 Dec 03 to 31 Mar 05
	Note £
TURNOVER	26,161
Administrative expenses	(11,050)
OPERATING PROFIT	2 15,111
Interest receivable	83
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	<u>15,194</u>
Tax on profit on ordinary activities	(2,771)
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION	<u>12,423</u>
Equity dividends paid	(12,423)
RETAINED PROFIT FOR THE FINANCIAL PERIOD	<u>—</u>

The notes on pages 5 to 6 form part of these financial statements.

EDINGTONS PROPERTY SEARCH LIMITED

BALANCE SHEET

AS AT 31 MARCH 2005

	Note	£	31 Mar 05 £
FIXED ASSETS			
Tangible assets	3		2,427
CURRENT ASSETS			
Debtors	4	4,643	
Cash at bank		<u>5,067</u>	
		9,710	
CREDITORS: Amounts falling due within one year	5	<u>(12,135)</u>	
NET CURRENT LIABILITIES			<u>(2,425)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2</u>
CAPITAL AND RESERVES			
Called-up equity share capital	7		<u>2</u>
SHAREHOLDERS' FUNDS			<u>2</u>

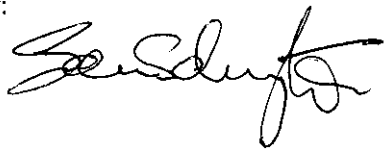
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These financial statements were approved by the directors on the 20/10/05 and are signed on their behalf by:



The notes on pages 5 to 6 form part of these financial statements.

EDINGTONS PROPERTY SEARCH LIMITED

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 23 DECEMBER 2003 TO 31 MARCH 2005

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Furniture and equipment - 25% straight line method

2. OPERATING PROFIT

Operating profit is stated after charging:

	Period from
	23 Dec 03 to
	31 Mar 05
	£
Directors' emoluments	4,600
Depreciation of owned fixed assets	<u>809</u>

3. TANGIBLE FIXED ASSETS

	Furniture and equipment
	£
COST	
Additions	<u>3,236</u>
At 31 March 2005	<u>3,236</u>
DEPRECIATION	
Charge for the period	<u>809</u>
At 31 March 2005	<u>809</u>
NET BOOK VALUE	
At 31 March 2005	<u>2,427</u>

4. DEBTORS

	31 Mar 05
	£
Trade debtors	<u>4,643</u>

EDINGTONS PROPERTY SEARCH LIMITED

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 23 DECEMBER 2003 TO 31 MARCH 2005

5. CREDITORS: Amounts falling due within one year

	31 Mar 05
	£
Corporation tax	2,771
Other creditors	9,364
	<u>12,135</u>

6. RELATED PARTY TRANSACTIONS

The company is under the control of the director whom owns 100% of the issued share capital.

No transactions with related parties were undertaken such as are required to be disclosed under FRSSSE (effective June 2002).

7. SHARE CAPITAL

Authorised share capital:

	31 Mar 05
	£
1,000 Ordinary shares of £1 each	<u>1,000</u>

Allotted, called up and fully paid:

	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>

During the period the company issued 2 ordinary shares of £1 each fully paid at par.