

COMPANY REGISTRATION NUMBER 05001989

**BLACKPOOL, FYLDE & WYRE ECONOMIC
DEVELOPMENT COMPANY**

COMPANY LIMITED BY GUARANTEE

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31 MARCH 2012

MONDAY



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**BLACKPOOL, FYLDE & WYRE ECONOMIC DEVELOPMENT COMPANY
COMPANY LIMITED BY GUARANTEE**

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

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BLACKPOOL, FYLDE & WYRE ECONOMIC DEVELOPMENT COMPANY COMPANY LIMITED BY GUARANTEE

INDEPENDENT AUDITOR'S REPORT TO BLACKPOOL, FYLDE & WYRE ECONOMIC
DEVELOPMENT COMPANY

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 3 to 4, together with the accounts of Blackpool, Fylde & Wyre Economic Development Company for the year ended 31 March 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Other information

On _____ we reported as auditor to the members of the company on the accounts prepared under Section 396 of the Companies Act 2006 and our report included the following paragraph

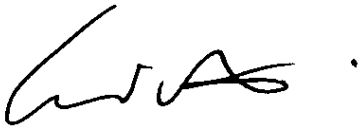
**BLACKPOOL, FYLDE & WYRE ECONOMIC DEVELOPMENT COMPANY
COMPANY LIMITED BY GUARANTEE**

INDEPENDENT AUDITOR'S REPORT TO BLACKPOOL, FYLDE & WYRE ECONOMIC
DEVELOPMENT COMPANY (*continued*)

UNDER SECTION 449 OF THE COMPANIES ACT 2006

Emphasis of matter - Going concern

In forming our opinion, which is not modified, we considered the adequacy of the disclosures made in the Accounting policies concerning the company's going concern status. The company is currently in the process of winding down operations and therefore not considered to be a going concern, however, no adjustments are considered to be required to restate the accounts on a non going concern basis.



**Christine Wilson (Senior Statutory Auditor)
For and on behalf of
Moore and Smalley LLP
Chartered Accountants & Statutory Auditor**

Fylde House
Skyways Commercial Campus
Amy Johnson Way
Blackpool
FY4 2RP

27/11/2012

BLACKPOOL, FYLDE & WYRE ECONOMIC DEVELOPMENT COMPANY COMPANY LIMITED BY GUARANTEE

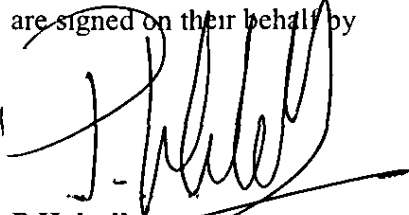
ABBREVIATED BALANCE SHEET

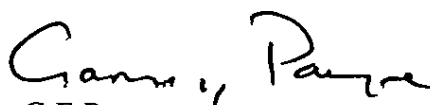
31 MARCH 2012

| | Note | 2012 £ | £ | 2011 £ | £ |
|---|------|---------------|---|----------------|---|
| Current assets | | | | | |
| Debtors | | 5,466 | | 147,226 | |
| Cash at bank and in hand | | 13,816 | | 32,435 | |
| | | <u>19,282</u> | | <u>179,661</u> | |
| Creditors: amounts falling due within one year | | <u>19,282</u> | | <u>179,661</u> | |
| Net current assets | | | - | | - |
| Total assets less current liabilities | | | - | | - |
| Reserves | 2 | | | | |
| Members' funds | | | - | | - |

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 27/11/2012, and are signed on their behalf by


P Halsall


G E Payne

Company Registration Number 05001989

BLACKPOOL, FYLDE & WYRE ECONOMIC DEVELOPMENT COMPANY COMPANY LIMITED BY GUARANTEE

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

1 Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Going concern

The company is not a going concern as since the year end all activities have been transferred to Blackpool Borough council, the company's guarantor. No adjustments are required to restate the accounts on a non going concern basis as current assets are expected to realise their stated amounts and any additional costs of the company are expected to be met by the guarantor.

2 Company limited by guarantee

The company is limited by guarantee. During the previous year the guarantors were Blackpool Borough Council and North West Development Agency. On 18 May 2010, North West Development Agency ceased to be a guarantor and were replaced by, Lancashire County Council, Fylde Borough Council and Wyre Borough Council. Their obligations are equal.