

Unaudited Financial Statements for the Year Ended 31 December 2021

for

Evergreen Financial Limited

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for the Year Ended 31 December 2021

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Evergreen Financial Limited

Company Information
for the Year Ended 31 December 2021

DIRECTORS:

J S Bal
G Bal

SECRETARY:

G Bal

REGISTERED OFFICE:

65 London Wall
London
EC2M 5TU

REGISTERED NUMBER:

05001358 (England and Wales)

Balance Sheet
31 December 2021

	Notes	31.12.21 £	£	31.12.20 £	£
FIXED ASSETS					
Tangible assets	4		2,993		2,154
CURRENT ASSETS					
Debtors	5	3,125		3,125	
Cash in hand		<u>21,398</u>		<u>20,834</u>	
		24,523		23,959	
CREDITORS					
Amounts falling due within one year	6	<u>5,499</u>		<u>4,390</u>	
NET CURRENT ASSETS			<u>19,024</u>		<u>19,569</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			22,017		21,723
CREDITORS					
Amounts falling due after more than one year	7		(14,028)		(15,000)
PROVISIONS FOR LIABILITIES			<u>(550)</u>		<u>(238)</u>
NET ASSETS			<u><u>7,439</u></u>		<u><u>6,485</u></u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>7,437</u>		<u>6,483</u>
SHAREHOLDERS' FUNDS			<u><u>7,439</u></u>		<u><u>6,485</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 December 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 2 August 2022 and were signed on its behalf by:

J S Bal - Director

Notes to the Financial Statements
for the Year Ended 31 December 2021

1. **STATUTORY INFORMATION**

Evergreen Financial Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the total amount of commission and fees receivable for the year. A provision is made in respect of commissions received under indemnity terms, which may need to be repaid in the event of a policy lapsing within the indemnity period.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on cost

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 2) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 January 2021	13,940
Additions	2,347
At 31 December 2021	<u>16,287</u>
DEPRECIATION	
At 1 January 2021	11,786
Charge for year	1,508
At 31 December 2021	<u>13,294</u>
NET BOOK VALUE	
At 31 December 2021	<u>2,993</u>
At 31 December 2020	<u>2,154</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21 £	31.12.20 £
Other debtors	<u>3,125</u>	<u>3,125</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21	31.12.20
	£	£
Taxation and social security	3,545	3,263
Other creditors	<u>1,954</u>	<u>1,127</u>
	<u>5,499</u>	<u>4,390</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.21	31.12.20
	£	£
Bank loans	<u>14,028</u>	<u>15,000</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>14,028</u>	<u>15,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.