

Registered number: 05001008

Home Independent Property Services Limited

ACCOUNTS
FOR THE YEAR ENDED 31/03/2021

Prepared By:

Malcolm Roussak & Co
Chartered Accountants
52 Bury Old Road
Whitefield
Manchester
M45 6TL

ACCOUNTS
FOR THE YEAR ENDED 31/03/2021

DIRECTORS

Michael William Taylor

SECRETARY

Michael William Taylor

REGISTERED OFFICE

52 Bury Old Road

Whitefield

Manchester

M45 6TL

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales, registered number 05001008

ACCOUNTANTS

Malcolm Roussak & Co

Chartered Accountants

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Whitefield

Manchester

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ACCOUNTS
FOR THE YEAR ENDED 31/03/2021

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The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
Profit And Loss Account Summaries	-

BALANCE SHEET AT 31/03/2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	2	6,394	7,886
CURRENT ASSETS			
Debtors	3	19,295	25,258
Cash at bank and in hand		<u>112,956</u>	<u>34,626</u>
		132,251	59,884
CREDITORS: Amounts falling due within one year	4	<u>51,437</u>	<u>23,816</u>
NET CURRENT ASSETS		<u>80,814</u>	<u>36,068</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>87,208</u>	<u>43,954</u>
CREDITORS: Amounts falling due after more than one year	5	42,500	-
PROVISIONS FOR LIABILITIES AND CHARGES	7	<u>1,215</u>	<u>1,498</u>
NET ASSETS		<u>43,493</u>	<u>42,456</u>
CAPITAL AND RESERVES			
Called up share capital	8	2,000	2,000
Profit and loss account		<u>41,493</u>	<u>40,456</u>
SHAREHOLDERS' FUNDS		<u>43,493</u>	<u>42,456</u>

For the year ending 31/03/2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

**Approved by the board on 16/06/2021 and signed on their behalf
by**

.....
Michael William Taylor
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/03/2021

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	straight line 33%
Fixtures and Fittings	reducing balance 25%

1c. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

2. TANGIBLE FIXED ASSETS

	Plant and Machinery Etc. £	Total £
Cost		
At 01/04/2020	106,633	106,633
Additions	1,273	1,273
At 31/03/2021	107,906	107,906
Depreciation		
At 01/04/2020	98,747	98,747
For the year	2,765	2,765
At 31/03/2021	101,512	101,512
Net Book Amounts		
At 31/03/2021	6,394	6,394
At 31/03/2020	7,886	7,886

3. DEBTORS	2021	2020
	£	£
Amounts falling due within one year:		
Trade debtors	9,987	9,106
Other debtors	9,308	16,152
	<u>19,295</u>	<u>25,258</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts	7,500	-
Trade creditors	16,136	3,632
Taxation and social security	26,418	18,878
Other creditors	1,383	1,306
	<u>51,437</u>	<u>23,816</u>

Creditors under one year relate to a bank loan repayable by equal instalments over 5 years. There are nine capital repayments to be made during the year. Interest is charged at 2.5% pa. on the reducing balance and commences on 22 June 2021.

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts	42,500	-
	<u>42,500</u>	<u>-</u>

Creditors after one year relate to a bank loan repayable by equal instalments over 5 years. The capital repayments to be made are as follows: £10,000 1-2 years and £32,500 2-5 years. Interest is charged at 2.5% pa. on the reducing balance.

6. EMPLOYEES

	2021	2020
	No.	No.
Average number of employees	6	7

7. PROVISIONS FOR LIABILITIES

	2021	2020
	£	£
Deferred taxation	1,215	1,498
	<u>1,215</u>	<u>1,498</u>

8. SHARE CAPITAL

	2021	2020
	£	£
Allotted, issued and fully paid:		
2,000 Ordinary shares of £1 each	2,000	2,000
	<u>2,000</u>	<u>2,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.