

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2016

FOR

SAAB ELECTRICAL WHOLESALERS LTD

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

DIRECTORS: Mr Harjit Singh Virdee
Mr S Singh

SECRETARY: Mr Harjit Singh Virdee

REGISTERED OFFICE: 553-557 Warwick Road
Tysley
West Midlands
B11 2EX

REGISTERED NUMBER: 05000504 (England and Wales)

ACCOUNTANTS: Ark Aurora Ltd
(incorporating Gompertz Kendall & Co)
Chartered Accountants & Chartered Tax Advisers
The Maltings
2 Anderson Rd
Bearwood
Birmingham
West Midlands
B66 4AR

ABBREVIATED BALANCE SHEET
30 APRIL 2016

	Notes	30.4.16 £	£	30.4.15 £	£
FIXED ASSETS					
Intangible assets	2		60,000		60,000
Tangible assets	3		44,308		33,842
			<u>104,308</u>		<u>93,842</u>
CURRENT ASSETS					
Stocks		23,685		23,244	
Debtors		49,208		40,599	
Cash at bank and in hand		716		3,015	
		<u>73,609</u>		<u>66,858</u>	
CREDITORS					
Amounts falling due within one year		<u>120,637</u>		<u>133,834</u>	
NET CURRENT LIABILITIES			<u>(47,028)</u>		<u>(66,976)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			57,280		26,866
CREDITORS					
Amounts falling due after more than one year			<u>13,403</u>		<u>-</u>
NET ASSETS			<u>43,877</u>		<u>26,866</u>
CAPITAL AND RESERVES					
Called up share capital	4		500		500
Profit and loss account			43,377		26,366
SHAREHOLDERS' FUNDS			<u>43,877</u>		<u>26,866</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 APRIL 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 6 January 2017 and were signed on its behalf by:

Mr S Singh - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2015 and 30 April 2016	60,000
NET BOOK VALUE	
At 30 April 2016	60,000
At 30 April 2015	60,000

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 May 2015	44,220
Additions	<u>14,640</u>
At 30 April 2016	<u>58,860</u>
DEPRECIATION	
At 1 May 2015	10,378
Charge for year	<u>4,174</u>
At 30 April 2016	<u>14,552</u>
NET BOOK VALUE	
At 30 April 2016	<u>44,308</u>
At 30 April 2015	<u>33,842</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	30.4.16
			30.4.15
			£
500	Ordinary	1	<u>500</u>
			£
			<u>500</u>

5. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mr HS Virdee and Mr S Singh.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.