

Registered Number 05000504

Saab Electrical Wholesalers Ltd

Abbreviated Accounts

30 April 2010

Saab Electrical Wholesalers Ltd

Registered Number 05000504

Company Information

Registered Office:

553-557 Warwick Road

Tysley

West Midlands

B11 2EX

Saab Electrical Wholesalers Ltd

Registered Number 05000504

Balance Sheet as at 30 April 2010

	Notes	2010 £	2009 £
Fixed assets			
Intangible	2	60,000	60,000
Tangible	3	36,319	37,096
		<u>96,319</u>	<u>97,096</u>
Current assets			
Stocks		21,152	29,251
Debtors		31,321	40,294
Cash at bank and in hand		462	740
Total current assets		<u>52,935</u>	<u>70,285</u>
Creditors: amounts falling due within one year	4	(124,398)	(137,161)
Net current assets (liabilities)		(71,463)	(66,876)
Total assets less current liabilities		<u>24,856</u>	<u>30,220</u>
Creditors: amounts falling due after more than one year	4	(23,626)	(29,203)
Total net assets (liabilities)		<u>1,230</u>	<u>1,017</u>
Capital and reserves			
Called up share capital	5	500	500
Profit and loss account		730	517
Shareholders funds		<u>1,230</u>	<u>1,017</u>

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- a. For the year ending 30 April 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 05 January 2011

And signed on their behalf by:

Mr S Singh, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2010

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	10% on reducing balance
Motor vehicles	10% on reducing balance

2 Intangible fixed assets

Cost or valuation	£
At 01 May 2009	<u>60,000</u>
At 30 April 2010	<u>60,000</u>
Net Book Value	
At 30 April 2010	60,000
At 30 April 2009	<u>60,000</u>

3 Tangible fixed assets

	Total
Cost	£
At 01 May 2009	41,068
Additions	<u>1,002</u>
At 30 April 2010	<u>42,070</u>
Depreciation	
At 01 May 2009	3,972
Charge for year	<u>1,779</u>
At 30 April 2010	<u>5,751</u>
Net Book Value	
At 30 April 2010	36,319

At 30 April 2009

- 37,096

4 Creditors

	2010	2009
	£	£
Instalment debts falling due after 5 years	8,569	8,569

5 Share capital

	2010	2009
	£	£
Allotted, called up and fully paid:		
500 Ordinary shares of £1 each	500	500