

**Registered Number 05000504**

**Saab Electrical Wholesalers Ltd**

**Abbreviated Accounts**

**30 April 2011**

**Saab Electrical Wholesalers Ltd**

**Registered Number 05000504**

**Company Information**

**Registered Office:**

553-557 Warwick Road

Tysley

West Midlands

B11 2EX

Saab Electrical Wholesalers Ltd

Registered Number 05000504

Balance Sheet as at 30 April 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Intangible	2	60,000	60,000
Tangible	3	36,555	36,319
		<u>96,555</u>	<u>96,319</u>
<b>Current assets</b>			
Stocks		28,552	21,152
Debtors		35,049	31,321
Cash at bank and in hand		3,660	462
Total current assets		<u>67,261</u>	<u>52,935</u>
<b>Creditors: amounts falling due within one year</b>	4	(106,028)	(124,398)
<b>Net current assets (liabilities)</b>		(38,767)	(71,463)
<b>Total assets less current liabilities</b>		<u>57,788</u>	<u>24,856</u>
<b>Creditors: amounts falling due after more than one year</b>	4	(54,330)	(23,626)
<b>Total net assets (liabilities)</b>		<u>3,458</u>	<u>1,230</u>
<b>Capital and reserves</b>			
Called up share capital	5	500	500
Profit and loss account		2,958	730
<b>Shareholders funds</b>		<u>3,458</u>	<u>1,230</u>

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- a. For the year ending 30 April 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 January 2012

And signed on their behalf by:

**Mr S Singh, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 30 April 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	10% on reducing balance
Motor vehicles	10% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 May 2010	60,000
At 30 April 2011	<u>60,000</u>
<b>Net Book Value</b>	
At 30 April 2011	60,000
At 30 April 2010	<u>60,000</u>

3 **Tangible fixed assets**

		<b>Total</b>
<b>Cost</b>		<b>£</b>
At 01 May 2010		42,070
Additions	-	<u>2,150</u>
At 30 April 2011	-	<u>44,220</u>
<b>Depreciation</b>		
At 01 May 2010		5,751
Charge for year	-	<u>1,914</u>
At 30 April 2011	-	<u>7,665</u>
<b>Net Book Value</b>		
At 30 April 2011		36,555

At 30 April 2010

- 36,319

4 **Creditors**

2011	2010
£	£

Instalment debts falling due  
after 5 years

8,569

5 **Share capital**

2011	2010
£	£

**Allotted, called up and fully  
paid:**

500 Ordinary shares of £1  
each

500

500