

Abbreviated Accounts

for the Period 19 December 2003 to 30 April 2005

for

Saab Electrical Wholesaler Limited



A23	*A66UF9PU*	169
COMPANIES HOUSE		21/10/2005
A27	*AL49U9QA*	0514
COMPANIES HOUSE		08/10/05

Saab Electrical Wholesaler Limited

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for the Period 19 December 2003 to 30 April 2005

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Saab Electrical Wholesaler Limited

Company Information

for the Period 19 December 2003 to 30 April 2005

DIRECTORS:

H S Virdee
S Singh

SECRETARY:

H S Virdee

REGISTERED OFFICE:

395 Warwick Road
Tysley
Birmingham
West Midlands

REGISTERED NUMBER:

5000504 (England and Wales)

ACCOUNTANTS:

A S Kalsi & Co Limited
Accountants
124 Rookery Road
Handsworth
Birmingham
West Midlands
B21 9NN

BANKERS:

THE ROYAL
Bank of Scotland
Birmingham Colmore Row Branch
79/83 Colmore Row
Birmingham
B3 2AP

Saab Electrical Wholesaler Limited

Abbreviated Balance Sheet

30 April 2005

	Notes	£	£
FIXED ASSETS:			
Intangible assets	2		60,000
Tangible assets	3		32,859
			<hr/>
			92,859
 CURRENT ASSETS:			
Stocks		58,494	
Debtors		29,253	
Cash in hand		1,189	
		<hr/>	
		88,936	
 CREDITORS: Amounts falling due within one year		174,435	
		<hr/>	
 NET CURRENT LIABILITIES:			(85,499)
			<hr/>
 TOTAL ASSETS LESS CURRENT LIABILITIES:			£7,360
			<hr/>
 CAPITAL AND RESERVES:			
Called up share capital	4		100
Profit and loss account			7,260
			<hr/>
 SHAREHOLDERS' FUNDS:			£7,360
			<hr/>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30 April 2005.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2005 in accordance with Section 249B(2) of the Companies Act 1985.

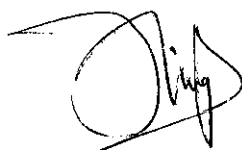
The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

- Director



Approved by the Board on 15 September 2005

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Period 19 December 2003 to 30 April 2005

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being written off evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings 10%PA on reducing balance

Motor vehicles 10%PA on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total
	<hr/>
	£
COST:	
Additions	60,000
	<hr/>
At 30 April 2005	60,000
	<hr/>
NET BOOK VALUE:	
At 30 April 2005	60,000
	<hr/> <hr/>

Notes to the Abbreviated Accounts
for the Period 19 December 2003 to 30 April 2005

3. **TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
COST:	
Additions	33,318
	<u>33,318</u>
At 30 April 2005	<u>33,318</u>
DEPRECIATION:	
Charge for period	459
	<u>459</u>
At 30 April 2005	<u>459</u>
NET BOOK VALUE:	
At 30 April 2005	<u><u>32,859</u></u>

4. **CALLED UP SHARE CAPITAL**

Authorised:			
Number:	Class:	Nominal	
		value:	£
1,000	Ordinary Share Capital	£1	<u><u>1,000</u></u>
Allotted, issued and fully paid:			
Number:	Class:	Nominal	
		value:	£
500	Ordinary Share Capital	£1	<u><u>100</u></u>