

REGISTERED NUMBER: 05000418 (England and Wales)

Unaudited Abbreviated Accounts for the Year Ended 31st March 2008

for

Meaco (U.K.) Limited

WEDNESDAY



A6N2H5C3

A50

03/12/2008

133

COMPANIES HOUSE

Meaco (U.K.) Limited

Contents of the Financial Statements
for the year ended 31st March 2008

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Meaco (U.K.) Limited

Company Information
for the year ended 31st March 2008

DIRECTORS: C G Michael
Mrs M Michael

SECRETARY: Mrs M Michael

REGISTERED OFFICE: Unit 5, 1 Cobbet Park
Moorfield Road
Slyfield Industrial Estate
Guildford, Surrey
GU1 1RU

REGISTERED NUMBER: 05000418 (England and Wales)

Meaco (U.K.) Limited

Balance Sheet
31st March 2008

	Notes	2008 £	2007 £
FIXED ASSETS:			
Tangible Assets	2	-	-
CURRENT ASSETS:			
Stock		336,716	139,716
Debtors		180,974	142,472
Cash at bank and in hand		10,891	4,431
		528,581	286,619
CREDITORS: Amounts falling due within one year		<u>334,223</u>	<u>123,187</u>
NET CURRENT ASSETS:		<u>194,358</u>	<u>163,432</u>
TOTAL ASSETS		<u>£194,358</u>	<u>£163,432</u>
CAPITAL AND RESERVES:			
Called up share capital	3	100	100
Profit and Loss Account		<u>194,258</u>	<u>163,332</u>
		<u>£194,358</u>	<u>£163,432</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002)

ON BEHALF OF THE BOARD:



C G Michael – DIRECTOR



Mrs M C Michael – DIRECTOR

Approved by the Board 27th November 2008

The notes form part of these abbreviated accounts

Meaco (U.K.) Limited

Notes to the Financial Statements
for the year ended 31st March 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Equipment - 2 years
Motor Vehicles - at varying rates on cost

Stock

Stock is valued at the lower of cost and net realisable value

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2. TANGIBLE FIXED ASSETS

	<u>Equipment</u>	<u>Motor Vehicles</u>	<u>Totals</u>
	£	£	£
COST:			
At 31 st March 2007	4,972	2,769	7,741
Additions	0	0	0
Disposals	0	0	0
	<hr/>	<hr/>	<hr/>
At 31 st March 2008	<u>4,972</u>	<u>2,769</u>	<u>7,741</u>
DEPRECIATION:			
At 31 st March 2007	4,972	2,769	7,741
Charge for the period	0	0	0
Disposals	0	0	0
	<hr/>	<hr/>	<hr/>
At 31 st March 2008	<u>0</u>	<u>0</u>	<u>0</u>
NET BOOK VALUE:			
At 31 st March 2008	<u>0</u>	<u>0</u>	<u>0</u>
	<hr/>	<hr/>	<hr/>
At 31 st March 2007	<u>0</u>	<u>0</u>	<u>0</u>
	<hr/>	<hr/>	<hr/>

Meaco (U.K.) Limited

Notes to the Financial Statements
for the year ended 31st March 2008

3. CALLED UP SHARE CAPITAL

Authorised: Number:	Class:	Nominal value:	2008 £	2007 £
100	Ordinary	£1	100	100
			===	===

Allotted, issued and fully paid: Number:	Class:	Nominal value:	2008 £	2007 £
100	Ordinary	£1	100	100
			===	===

4. RELATED PARTY DISCLOSURES

The company has a current account balance with its director, C G Michael, amounting to £31,230, which was repaid on 24th April 2008. Interest has not been charged on this amount.

The directors consider C G Michael to be the ultimate controlling party of the company.