

REGISTERED NUMBER: 05000418 (England and Wales)

Unaudited Abbreviated Accounts for the Period 19th December 2003 to 31st March 2005

for

Meaco (U.K.) Limited



Meaco (U.K.) Limited

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for the period 19th December 2003 to 31st March 2005

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Meaco (U.K.) Limited

Company Information
for the period 19th December 2003 to 31st March 2005

DIRECTORS:	C G Michael Mrs M Michael
SECRETARY:	Mrs M Michael
REGISTERED OFFICE:	Unit 62 Smithbrook Kilns Cranleigh Surrey GU6 8JJ
REGISTERED NUMBER:	05000418 (England and Wales)

Meaco (U.K.) Limited

Balance Sheet
31st March 2005

	Notes	£	£
FIXED ASSETS:			
Tangible Assets	2		16,658
CURRENT ASSETS:			
Stock		44,110	
Debtors		<u>71,150</u>	
		115,260	
CREDITORS: Amounts falling due within one year		<u>111,213</u>	
NET CURRENT ASSETS:			<u>4,047</u>
TOTAL ASSETS			<u><u>£20,705</u></u>
CAPITAL AND RESERVES:			
Called up share capital	3		100
Profit and Loss Account			<u>20,605</u>
			<u><u>£20,705</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31st March 2005.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002)

ON BEHALF OF THE BOARD:



C G Michael – DIRECTOR



Mrs M C Michael – DIRECTOR

Approved by the Board 30th June 2005

The notes form part of these abbreviated accounts

Meaco (U.K.) Limited

Notes to the Financial Statements
for the period 19th December 2003 to 31st March 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Equipment - 2 years

Motor Vehicles - at varying rates on cost

Stock

Stock is valued at the lower of cost and net realisable value

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2. TANGIBLE FIXED ASSETS

	<u>Equipment</u>	<u>Motor Vehicles</u>	<u>Totals</u>
	<u>£</u>	<u>£</u>	<u>£</u>
COST:			
Additions	<u>4,972</u>	<u>19,819</u>	<u>24,791</u>
At 31 st March 2005	<u>4,972</u>	<u>19,819</u>	<u>24,791</u>
DEPRECIATION:			
Charge for the period	<u>2,486</u>	<u>5,647</u>	<u>8,133</u>
At 31 st March 2005	<u>2,486</u>	<u>5,647</u>	<u>8,133</u>
NET BOOK VALUE:			
At 31 st March 2005	<u>2,486</u>	<u>14,172</u>	<u>16,658</u>

Meaco (U.K.) Limited

Notes to the Financial Statements
for the period 19th December 2003 to 31st March 2005

3. CALLED UP SHARE CAPITAL

Authorised:			
Number:	Class:	Nominal value:	£
100	Ordinary	£1	100
=====			
Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
100	Ordinary	£1	100
=====			

The following shares were allotted and fully paid for cash at par during the period:
100 Ordinary shares of £1 each

4. RELATED PARTY DISCLOSURES

The company has a current account balance with its director, C G Michael, amounting to £42,812. Interest has not been charged on this amount.

The directors consider C G Michael to be the ultimate controlling party of the company.