

REGISTERED NUMBER: 05000214 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2018

for

Sinecom Limited



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for the Year Ended 31 December 2018

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Sinecom Limited

Company Information  
for the Year Ended 31 December 2018

**DIRECTOR:** B B Patel

**SECRETARY:** Mrs A Patel

**REGISTERED OFFICE:** 1 St. Matthews Close  
Watford  
WD19 4ST

**REGISTERED NUMBER:** 05000214 (England and Wales)

**Statement of Financial Position**  
**31 December 2018**

	Notes	31.12.18 £	31.12.17 £
<b>FIXED ASSETS</b>			
Tangible assets	4	34,528	14,162
<b>CURRENT ASSETS</b>			
Stocks		9,615	-
Debtors	5	66,903	2,323
Cash at bank and in hand		468,066	353,628
		<u>544,584</u>	<u>355,951</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>215,457</u>	<u>184,850</u>
<b>NET CURRENT ASSETS</b>		<u>329,127</u>	<u>171,101</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><u>363,655</u></u>	<u><u>185,263</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		<u>363,555</u>	<u>185,163</u>
		<u><u>363,655</u></u>	<u><u>185,263</u></u>

The company is entitled to exemption from audit under Section 480 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Sinecom Limited (Registered number: 05000214)

Statement of Financial Position - continued  
31 December 2018

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 September 2019 and were signed by:

A handwritten signature in black ink, appearing to read 'B B Patel'.

B B Patel - Director

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 31 December 2018

**1. STATUTORY INFORMATION**

Sinecom Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

In the event that an internally generated intangible asset arising from the Company's development activities then it will be recognised only if all of the following conditions are met:

- an asset is created that can be identified (such as software and new processes);
- the project from which the asset arises meets the company's criteria for assessing technical feasibility;
- it is probable that the asset created will generate future economic benefits; and
- the development cost of the asset can be measured reliably.

Internally-generated intangible assets are amortised on a straight-line basis over their useful lives. Where no internally-generated intangible asset can be recognised, development expenditure is recognised as an expense in the period in which it is incurred

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2017 - 3).

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2018

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 January 2018	36,173
Additions	26,076
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At 31 December 2018	62,249
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<b>DEPRECIATION</b>	
At 1 January 2018	22,011
Charge for year	5,710
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At 31 December 2018	27,721
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<b>NET BOOK VALUE</b>	
At 31 December 2018	34,528
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At 31 December 2017	14,162
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5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.18 £	31.12.17 £
Trade debtors	58,661	863
Other debtors	8,242	1,460
	<hr/>	<hr/>
	66,903	2,323
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6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.18 £	31.12.17 £
Bank loans and overdrafts	12,403	-
Trade creditors	111,199	413
Taxation and social security	46,871	62,705
Other creditors	44,984	121,732
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	215,457	184,850
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7. **ULTIMATE CONTROLLING PARTY**

The controlling party is B B Patel.