

**Registered Number 05000214**

**SINECOM LIMITED**

**Abbreviated Accounts**

**31 December 2015**

## Abbreviated Balance Sheet as at 31 December 2015

	Notes	2015	2014
		£	£
<b>Called up share capital not paid</b>		-	-
<b>Fixed assets</b>			
Intangible assets		-	-
Tangible assets	2	1,692	2,256
		<u>1,692</u>	<u>2,256</u>
<b>Current assets</b>			
Stocks		-	-
Debtors		6,944	32,954
Cash at bank and in hand		6,661	4,192
		<u>13,605</u>	<u>37,146</u>
<b>Prepayments and accrued income</b>		-	-
<b>Creditors: amounts falling due within one year</b>		(56,977)	(54,928)
<b>Net current assets (liabilities)</b>		<u>(43,372)</u>	<u>(17,782)</u>
<b>Total assets less current liabilities</b>		<u>(41,680)</u>	<u>(15,526)</u>
<b>Total net assets (liabilities)</b>		<u>(41,680)</u>	<u>(15,526)</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		(41,780)	(15,626)
<b>Shareholders' funds</b>		<u>(41,680)</u>	<u>(15,526)</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 September 2016

And signed on their behalf by:

**B.B.Patel, Director**

**Notes to the Abbreviated Accounts for the period ended 31 December 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Tangible assets depreciation policy**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

**Other accounting policies**

Deferred tax full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

**Deferred Tax**

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

**Research and development**

Research and development expenditure on research activities is recognised as an expense in the period in which it is incurred.

In the event that an internally generated intangible asset arising from the Company's development activities then it will be recognised only if all of the following conditions are met:

- an asset is created that can be identified (such as software and new processes);
- the project from which the asset arises meets the company's criteria for assessing technical feasibility;
- it is probable that the asset created will generate future economic benefits; and
- the development cost of the asset can be measured reliably.

Internally generated intangible assets are amortised on a straight-line basis over their useful lives.

Where no internally generated intangible asset can be recognised, development expenditure is recognised as an expense in the period in which it is incurred.

**Foreign currencies**

Foreign currencies assets and liabilities in foreign currencies are translated into sterling at the rates

of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

## 2 **Tangible fixed assets**

	£
<b>Cost</b>	
At 1 January 2015	22,280
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u>22,280</u>
<b>Depreciation</b>	
At 1 January 2015	20,024
Charge for the year	564
On disposals	-
At 31 December 2015	<u>20,588</u>
<b>Net book values</b>	
At 31 December 2015	<u>1,692</u>
At 31 December 2014	<u>2,256</u>

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