

**REGISTERED NUMBER: 05000036 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2014  
FOR  
RIVER STREET MOLLINGTON LIMITED**

SATURDAY



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20/12/2014

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COMPANIES HOUSE

**RIVER STREET MOLLINGTON LIMITED**

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for the Year Ended 31 March 2014**

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**RIVER STREET MOLLINGTON LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 March 2014**

**DIRECTORS:**

Mr R T Newham  
Mr C R Topham

**SECRETARY:**

Mr D L Holt

**REGISTERED OFFICE:**

Third Floor North  
Carvers Warehouse  
77 Dale Street  
Manchester  
M1 2HG

**REGISTERED NUMBER:**

05000036 (England and Wales)

**ACCOUNTANTS:**

Hanleys  
Chartered Accountants  
Spring Court  
Spring Road  
Hale  
Altrincham  
Cheshire  
WA14 2UQ

**RIVER STREET MOLLINGTON LIMITED (REGISTERED NUMBER: 05000036)**

**ABBREVIATED BALANCE SHEET**  
**31 March 2014**

	Notes	31.3.14 £	£	31.3.13 £	£
<b>FIXED ASSETS</b>					
Investment property	2		1,700,000		1,700,000
<b>CURRENT ASSETS</b>					
Debtors		47,710		54,014	
Cash at bank		7,174		17,798	
		<u>54,884</u>		<u>71,812</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>514,789</u>		<u>495,712</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(459,905)</u>		<u>(423,900)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,240,095		1,276,100
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		<u>429,199</u>		<u>521,369</u>
<b>NET ASSETS</b>			<u>810,896</u>		<u>754,731</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Revaluation reserve			449,943		449,943
Profit and loss account			<u>360,853</u>		<u>304,688</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>810,896</u>		<u>754,731</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

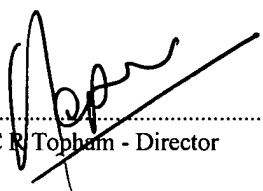
The notes form part of these abbreviated accounts

**RIVER STREET MOLLINGTON LIMITED (REGISTERED NUMBER: 05000036)**

**ABBREVIATED BALANCE SHEET - continued**  
**31 March 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on .....15/12/14..... and were signed on its behalf by:

  
.....  
Mr C R Topham - Director

The notes form part of these abbreviated accounts

# RIVER STREET MOLLINGTON LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 March 2014

### 1. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

As at 31 March 2014 the company has net current liabilities of £459,905 (2013: £423,900). The directors have considered this when reviewing the cashflows of the company for the foreseeable future, and in their opinion it is correct to prepare the accounts on the going concern basis.

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Turnover

Turnover represents rents received, excluding value added tax and discounts and is recognised in the period to which it relates.

#### Investment properties

Investment properties are shown at their open market value based on annual valuations. Such valuations are undertaken by the directors in consultation with independent valuers where it is deemed appropriate. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with the FRSE which, unlike Schedule 4 to the Companies Act 1985, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### 2. INVESTMENT PROPERTY

	Total £
<b>COST</b>	
At 1 April 2013 and 31 March 2014	1,700,000
<b>NET BOOK VALUE</b>	
At 31 March 2014	1,700,000
At 31 March 2013	1,700,000

### 3. CREDITORS

Creditors include an amount of £546,422 (31.3.13 - £638,592) for which security has been given.

They also include the following debts falling due in more than five years:

	31.3.14 £	31.3.13 £
Repayable by instalments	5,685	97,855

**RIVER STREET MOLLINGTON LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the Year Ended 31 March 2014**

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**5. ULTIMATE CONTROLLING PARTY**

During the year the company was under the control of Mr. CR Topham by virtue of his interests in Wycherley LLP.