

REGISTERED NUMBER: 05000036 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

FOR

RIVER STREET MOLLINGTON LIMITED

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for the Year Ended 31 March 2013**

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RIVER STREET MOLLINGTON LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2013

DIRECTORS:

Mr A Dingley
Mr R T Newham
Mr C R Topham

SECRETARY:

Mr D L Holt

REGISTERED OFFICE:

9 Jordan Street
Hill Quays
Deansgate
Manchester
M15 4PY

REGISTERED NUMBER:

05000036 (England and Wales)

ACCOUNTANTS:

Hanleys
Chartered Accountants
Spring Court
Spring Road
Hale
Altrincham
Cheshire
WA14 2UQ

RIVER STREET MOLLINGTON LIMITED (REGISTERED NUMBER: 05000036)

ABBREVIATED BALANCE SHEET

31 March 2013

	Notes	31.3.13 £	£	31.3.12 £	£
FIXED ASSETS					
Investment property	2		1,700,000		1,700,000
CURRENT ASSETS					
Debtors		54,014		31,037	
Cash at bank		<u>17,798</u>		<u>5,405</u>	
		71,812		36,442	
CREDITORS					
Amounts falling due within one year	3	<u>495,712</u>		<u>435,197</u>	
NET CURRENT LIABILITIES			<u>(423,900)</u>		<u>(398,755)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,276,100		1,301,245
CREDITORS					
Amounts falling due after more than one year	3		<u>521,369</u>		<u>597,720</u>
NET ASSETS			<u><u>754,731</u></u>		<u><u>703,525</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Revaluation reserve			449,943		449,943
Profit and loss account			<u>304,688</u>		<u>253,482</u>
SHAREHOLDERS' FUNDS			<u><u>754,731</u></u>		<u><u>703,525</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 March 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 December 2013 and were signed on its behalf by:

Mr C R Topham - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2013**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

As at 31 March 2012 the company has net current liabilities of £398,718 (2011: £438,568). The directors have considered this when reviewing the cashflows of the company for the foreseeable future, and in their opinion it is correct to prepare the accounts on the going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents rents received, excluding value added tax and discounts and is recognised in the period to which it relates.

Investment properties

Investment properties are shown at their open market value based on annual valuations. Such valuations are undertaken by the directors in consultation with independent valuers where it is deemed appropriate. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with the FRSSE which, unlike Schedule 4 to the Companies Act 1985, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INVESTMENT PROPERTY

	Total £
COST	
At 1 April 2012	
and 31 March 2013	1,700,000
NET BOOK VALUE	
At 31 March 2013	1,700,000
At 31 March 2012	1,700,000

3. CREDITORS

Creditors include an amount of £ 638,592 (31.3.12 - £ 714,943) for which security has been given.

They also include the following debts falling due in more than five years:

	31.3.13 £	31.3.12 £
Repayable by instalments	97,855	162,520

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 March 2013

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.13 £ <u>100</u>	31.3.12 £ <u>100</u>
100	Ordinary	£1		

5. ULTIMATE CONTROLLING PARTY

During the year the company was under the control of Mr. CR Topham by virtue of his interests in Wycherley LLP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.