

**THE LEVELS TRADING COMPANY LIMITED**

**Company Registration Number:  
04999915 (England and Wales)**

**Abbreviated (Unaudited) Accounts**

**Period of accounts**

**Start date: 02nd February 2014**

**End date: 31st January 2015**

SUBMITTED

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# THE LEVELS TRADING COMPANY LIMITED

## Company Information for the Period Ended 31st January 2015

|                                     |  |
|-------------------------------------|--|
| <b>Director:</b>                    | Philip James Marshall<br>Gillian Ann Marshall                  |
| <b>Company secretary:</b>           | Gillian Ann Marshall   |
| <b>Registered office:</b>           | 3 Longs Field<br>North Curry<br>Taunton<br>Somerset<br>TA3 6NN |
| <b>Company Registration Number:</b> | 04999915 (England and Wales)                                   |

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# THE LEVELS TRADING COMPANY LIMITED

## Abbreviated Balance sheet As at 31st January 2015

|  | Notes | 2015<br>£            | 2014<br>£            |
|--|-------|----------------------|----------------------|
| <b>Fixed assets</b>                                      |       |                      |                      |
| Intangible assets:                                       |       | 0                    | 0                    |
| Tangible assets:   | 4     | 2,793                | 7,074                |
| <b>Total fixed assets:</b>                               |       | <u>2,793</u>         | <u>7,074</u>         |
| <b>Current assets</b>                                    |       |                      |                      |
| Stocks:  |       | 18,344               | 19,747               |
| Debtors:   | 6     | 2,847                | 3,387                |
| Cash at bank and in hand:                                |       | 5,859                | 8,192                |
| <b>Total current assets:</b>                             |       | <u>27,050</u>        | <u>31,326</u>        |
| <b>Creditors</b>   |       |                      |                      |
| Creditors: amounts falling due within one year           | 7     | 9,214                | 6,960                |
| <b>Net current assets (liabilities):</b>                 |       | <u>17,836</u>        | <u>24,366</u>        |
| <b>Total assets less current liabilities:</b>            |       | 20,629               | 31,440               |
| Creditors: amounts falling due after more than one year: | 8     | 0                    | 3,140                |
| <b>Provision for liabilities:</b>                        | 9     | 132                  | 3,132                |
| <b>Total net assets (liabilities):</b>                   |       | <u><u>20,497</u></u> | <u><u>25,168</u></u> |

The notes form part of these financial statements

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# THE LEVELS TRADING COMPANY LIMITED

## Abbreviated Balance sheet As at 31st January 2015 continued

|                                  | Notes | 2015<br>£     | 2014<br>£     |
|----------------------------------|-------|---------------|---------------|
| <b>Capital and reserves</b>      |       |               |               |
| Called up share capital:         | 10    | 1,000         | 1,000         |
| Profit and Loss account:         |       | 19,497        | 24,168        |
| <b>Total shareholders funds:</b> |       | <u>20,497</u> | <u>25,168</u> |

For the year ending 31 January 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 11 August 2015

### SIGNED ON BEHALF OF THE BOARD BY:

Name: Philip James Marshall

Status: Director

The notes form part of these financial statements

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# THE LEVELS TRADING COMPANY LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st January 2015

### 1. Accounting policies

#### Basis of measurement and preparation of accounts

The accounts have been produced under the historical cost convention.

#### Turnover policy

Turnover represents the invoiced value of goods and services supplied by the company net of discounts and value added tax.

#### Tangible fixed assets depreciation policy

Depreciation has been provided to write off the assets over their estimated useful lives. The rates are as follows: Fixtures & Fittings 20% straight line, Office Equipment 33% straight line, Plant & Machinery 33% straight line. If an individual asset is deemed to have a shorter life it will be written off over a shorter period than shown above.

#### Intangible fixed assets amortisation policy

N/A

#### Valuation information and policy

No assets have been revalued either this financial year or in prior years.

#### Other accounting policies

a. Stock is valued at the lower of cost and net realisable value. b. Provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the profit and loss account and their recognition for tax purposes. Provision is however not made for losses shown in the profit and loss account. c. Transactions in foreign currencies are recorded at the rate ruling on the day of the transaction. There are no monetary assets denominated in foreign currencies. d. Provision is made in full for contractual liabilities where the item is no longer being used for trade purposes.

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# THE LEVELS TRADING COMPANY LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st January 2015

### 4. Tangible assets

|                        | <b>Total</b> |
|------------------------|--------------|
| <b>Cost</b>            | <b>£</b>     |
| At 02nd February 2014: | 29,102       |
| Additions:             | 281          |
| Disposals:             | 3,401        |
| At 31st January 2015:  | 25,982       |
| <b>Depreciation</b>    |              |
| At 02nd February 2014: | 22,028       |
| Charge for year:       | 4,496        |
| On disposals:          | 3,335        |
| At 31st January 2015:  | 23,189       |
| <b>Net book value</b>  |              |
| At 31st January 2015:  | 2,793        |
| At 01st February 2014: | 7,074        |

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# THE LEVELS TRADING COMPANY LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st January 2015

### 6. Debtors

|                                 | 2015<br>£           | 2014<br>£           |
|---------------------------------|---------------------|---------------------|
| Trade debtors:                  | -                   | 0                   |
| Other debtors:                  | 515                 | 869                 |
| Prepayments and accrued income: | 2,332               | 2,518               |
| <b>Total:</b>                   | <b><u>2,847</u></b> | <b><u>3,387</u></b> |

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# THE LEVELS TRADING COMPANY LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st January 2015

### 7. Creditors: amounts falling due within one year

|                               | 2015<br>£    | 2014<br>£    |
|-------------------------------|--------------|--------------|
| Trade creditors:              | 3,877        | 3,708        |
| Taxation and social security: | 1,440        | 1,882        |
| Accruals and deferred income: | 752          | 1,370        |
| Other creditors:              | 3,145        | -            |
| <b>Total:</b>                 | <b>9,214</b> | <b>6,960</b> |

The other creditors figure relates to a rent deposit for a sub let property which is held in a ring fenced bank account. This lease ends on April 2015.

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# THE LEVELS TRADING COMPANY LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st January 2015

### 8. Creditors: amounts falling due after more than one year

|                  | 2015<br>£ | 2014<br>£    |
|------------------|-----------|--------------|
| Other creditors: | 0         | 3,140        |
| <b>Total:</b>    | <b>0</b>  | <b>3,140</b> |

The long term creditor amount in 2014 refers to a rent deposit held in a ring fenced bank account for a sub let retail property. This lease ends in April 2015.

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# THE LEVELS TRADING COMPANY LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st January 2015

### 10. Called up share capital

Allotted, called up and paid

| Previous period      |                  |                         | 2014         |
|----------------------|------------------|-------------------------|--------------|
| Class                | Number of shares | Nominal value per share | Total        |
| Ordinary shares:     | 1,000            | 1.00                    | 1,000        |
| Total share capital: |                  |                         | <u>1,000</u> |
| Current period       |                  |                         | 2015         |
| Class                | Number of shares | Nominal value per share | Total        |
| Ordinary shares:     | 1,000            | 1.00                    | 1,000        |
| Total share capital: |                  |                         | <u>1,000</u> |

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