

REGISTERED NUMBER: 04999639 (England and Wales)

I D MAINTENANCE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2017

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

I D MAINTENANCE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

DIRECTORS:

M Luty
Mrs K Luty
S M Kearney

SECRETARY:

Mrs K Luty

REGISTERED OFFICE:

4 Harewood Villas
Malt Kiln Lane
Harewood
Leeds
LS17 9BZ

REGISTERED NUMBER:

04999639 (England and Wales)

ACCOUNTANTS:

STEAD ROBINSON
Chartered Accountants
25 Queens Square Business Pk
Honley
Holmfirth
HD9 6QZ

I D MAINTENANCE LIMITED (REGISTERED NUMBER: 04999639)

**BALANCE SHEET
31 MARCH 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		131,250		150,000
Tangible assets	5		<u>428,143</u>		<u>345,719</u>
			559,393		495,719
CURRENT ASSETS					
Stocks		19,000		19,000	
Debtors	6	758,649		926,324	
Cash at bank and in hand		<u>1,515,226</u>		<u>1,568,519</u>	
		2,292,875		2,513,843	
CREDITORS					
Amounts falling due within one year	7	<u>565,829</u>		<u>783,490</u>	
NET CURRENT ASSETS			<u>1,727,046</u>		<u>1,730,353</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,286,439		2,226,072
CREDITORS					
Amounts falling due after more than one year	8		(89,602)		(59,122)
PROVISIONS FOR LIABILITIES			<u>(47,734)</u>		<u>(33,811)</u>
NET ASSETS			<u>2,149,103</u>		<u>2,133,139</u>
CAPITAL AND RESERVES					
Called up share capital			200		200
Retained earnings			<u>2,148,903</u>		<u>2,132,939</u>
SHAREHOLDERS' FUNDS			<u>2,149,103</u>		<u>2,133,139</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

I D MAINTENANCE LIMITED (REGISTERED NUMBER: 04999639)

**BALANCE SHEET - continued
31 MARCH 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 December 2017 and were signed on its behalf by:

M Luty - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1. STATUTORY INFORMATION

I D Maintenance Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on cost, 15% on cost and 10% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017**

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 43 .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2016 and 31 March 2017	<u>300,000</u>
AMORTISATION	
At 1 April 2016	150,000
Charge for year	<u>18,750</u>
At 31 March 2017	<u>168,750</u>
NET BOOK VALUE	
At 31 March 2017	<u>131,250</u>
At 31 March 2016	<u>150,000</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017**

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2016	444,330	23,713	186,420	49,975	704,438
Additions	176,860	-	71,950	1,865	250,675
Disposals	(161,238)	-	(30,495)	(1,357)	(193,090)
At 31 March 2017	<u>459,952</u>	<u>23,713</u>	<u>227,875</u>	<u>50,483</u>	<u>762,023</u>
DEPRECIATION					
At 1 April 2016	246,714	4,005	89,589	18,411	358,719
Charge for year	61,167	2,368	54,428	7,499	125,462
Eliminated on disposal	(125,951)	-	(22,994)	(1,356)	(150,301)
At 31 March 2017	<u>181,930</u>	<u>6,373</u>	<u>121,023</u>	<u>24,554</u>	<u>333,880</u>
NET BOOK VALUE					
At 31 March 2017	<u>278,022</u>	<u>17,340</u>	<u>106,852</u>	<u>25,929</u>	<u>428,143</u>
At 31 March 2016	<u>197,616</u>	<u>19,708</u>	<u>96,831</u>	<u>31,564</u>	<u>345,719</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 April 2016	225,125
Additions	157,195
Transfer to ownership	(33,215)
At 31 March 2017	<u>349,105</u>
DEPRECIATION	
At 1 April 2016	48,294
Charge for year	63,641
Transfer to ownership	(4,982)
At 31 March 2017	<u>106,953</u>
NET BOOK VALUE	
At 31 March 2017	<u>242,152</u>
At 31 March 2016	<u>176,831</u>

I D MAINTENANCE LIMITED (REGISTERED NUMBER: 04999639)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	723,930	898,113
Other debtors	4,292	5,159
VAT	5,713	-
Prepayments	24,714	23,052
	<u>758,649</u>	<u>926,324</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts	89,643	58,773
Trade creditors	277,428	282,252
Tax	101,601	216,555
Social security and other taxes	34,279	36,015
VAT	-	147,146
Other creditors	11,589	8,189
Directors' current accounts	42,713	25,942
Accrued expenses	8,576	8,618
	<u>565,829</u>	<u>783,490</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts	<u>89,602</u>	<u>59,122</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.