

Ammique Limited

**Annual Report and Unaudited Financial Statements
for the Year Ended 31 December 2018**

Ammique Limited

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Ammique Limited

Company Information

Directors	R T Hadwin Mrs MC Greenhalgh S C Fenton AJ Greenhalgh CJ Greenhalgh
Company secretary	Mrs MC Greenhalgh
Registered office	10 - 12 Silver Street Midsomer Norton Bath BA3 2EX

Ammique Limited

(Registration number: 04999119) Balance Sheet as at 31 December 2018

	Note	2018 £	2017 £
Fixed assets			
Intangible assets	<u>4</u>	78,580	56,484
Tangible assets	<u>5</u>	195,298	338
		<u>273,878</u>	<u>56,822</u>
Current assets			
Debtors		16,784	250
Cash at bank and in hand		345,446	5,366
		362,230	5,616
Creditors: Amounts falling due within one year	<u>6</u>	(301,691)	(294,840)
Net current assets/(liabilities)		60,539	(289,224)
Net assets/(liabilities)		<u>334,417</u>	<u>(232,402)</u>
Capital and reserves			
Called up share capital		117	100
Share premium reserve		861,343	-
Profit and loss account		(527,043)	(232,502)
Total equity		<u>334,417</u>	<u>(232,402)</u>

For the financial year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 4 to 8 form an integral part of these financial statements.

Ammique Limited

(Registration number: 04999119)

Balance Sheet as at 31 December 2018 (continued)

Approved and authorised by the Board on 26 September 2019 and signed on its behalf by:

.....

Mrs MC Greenhalgh
Company secretary and director

The notes on pages 4 to 8 form an integral part of these financial statements.
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Notes to the Financial Statements for the Year Ended 31 December 2018

1 General information

The company is a private company limited by share capital, incorporated in United Kingdom.

The address of its registered office is:

10 - 12 Silver Street
Midsomer Norton
Bath
BA3 2EX

These financial statements were authorised for issue by the Board on 26 September 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Ammique Limited

Notes to the Financial Statements for the Year Ended 31 December 2018 (continued)

2 Accounting policies (continued)

Asset class	Depreciation method and rate
Plant and machinery	15% reducing balance

Intangible assets

Separately acquired trademarks and licences are shown at historical cost.

Trademarks, licences (including software) and customer-related intangible assets acquired in a business combination are recognised at fair value at the acquisition date.

Trademarks, licences and customer-related intangible assets have a finite useful life and are carried at cost less accumulated amortisation and any accumulated impairment losses.

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Patents	10% reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

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Notes to the Financial Statements for the Year Ended 31 December 2018 (continued)

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 6 (2017 - 6).

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Notes to the Financial Statements for the Year Ended 31 December 2018 (continued)

4 Intangible assets

	Trademarks, patents and licenses £	Total £
Cost or valuation		
At 1 January 2018	88,944	88,944
Additions acquired separately	30,827	30,827
At 31 December 2018	119,771	119,771
Amortisation		
At 1 January 2018	32,460	32,460
Amortisation charge	8,731	8,731
At 31 December 2018	41,191	41,191
Carrying amount		
At 31 December 2018	78,580	78,580
At 31 December 2017	56,484	56,484

5 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 January 2018	11,655	11,655
Additions	229,424	229,424
At 31 December 2018	241,079	241,079
Depreciation		
At 1 January 2018	11,317	11,317
Charge for the year	34,464	34,464
At 31 December 2018	45,781	45,781
Carrying amount		
At 31 December 2018	195,298	195,298
At 31 December 2017	338	338

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Notes to the Financial Statements for the Year Ended 31 December 2018 (continued)

6 Creditors

Creditors: amounts falling due within one year

	2018	2017
	£	£
Due within one year		
Trade creditors	4,395	2,693
Taxation and social security	2,214	-
Accruals and deferred income	4,013	5
Other creditors	291,069	292,142
	<u>301,691</u>	<u>294,840</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.