

Jera Enterprises Limited
Director's Report and Unaudited Financial Statements
for the period ended 31 March 2005
Registration number 4998899



Jera Enterprises Limited

Company information

Director	Richard F Strawbridge Brigit Strawbridge	Appointed 18 December 2003 Appointed on 5 July 2005
Secretary	James G Strawbridge	Appointed 18 December 2003
Registered office	New House Farm Priory Lane Tywardreath Par, Cornwall PL24 2QF	
Accountants	Waugh Haines Rigby Chartered Accountants 7 Barton Street Tewkesbury Gloucestershire GL20 5PP	
Bankers	Barclays Bank PLC Leicester LE87 2BB	

Jera Enterprises Limited

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Jera Enterprises Limited

Director's report for the period ended 31 March 2005

The director presents his report and the financial statements for the period ended 31 March 2005.

Incorporation

The company was incorporated on 18 December 2003 and commenced to trade on that date.

Principal activity and review of the business

The principal activity of the company is that of promoting British Engineering and ingenuity through the media.

Director and his interest

The director who served during the period and his interest in the company are as stated below:

	Ordinary A shares of £1 each		Ordinary B shares of £1 each		Ordinary C shares of £1 each		Ordinary D shares of £1 each	
	31/03/05	18/12/03	31/03/05	18/12/03	31/03/05	18/12/03	31/03/05	18/12/03
Richard F Strawbridge	200	200	-	-	-	-	-	-
Appointed 18 December 2003								
Brigit Strawbridge	-	-	10	10	-	-	-	-
Appointed on 5 July 2005	-	-	-	-	-	-	-	-

Director's responsibilities

Company law requires the director to prepare financial statements for each financial period which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that period. In preparing these the director is required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

In accordance with section 388(A) of the Companies Act 1985, the company meets the total exemption conditions in respect of the financial year and is exempt from the requirement to appoint auditors.

Small company exemptions

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 4 Aug 05 and signed on its behalf by

Jera Enterprises Limited

**Director's report
for the period ended 31 March 2005**

**James G Strawbridge
Secretary**

A handwritten signature in black ink, appearing to be 'JG Strawbridge', written in a cursive style.

Jera Enterprises Limited

**Profit and loss account
for the period ended 31 March 2005**

	Period ended 31/03/05
Notes	£
Turnover	79,596
Cost of sales	(24,597)
Gross profit	<u>54,999</u>
Administrative expenses	(26,500)
Operating profit and Profit on ordinary activities before taxation 2	<u>28,499</u>
Tax on profit on ordinary activities	(4,999)
Profit on ordinary activities after taxation	<u>23,500</u>
Dividends	(14,500)
Retained profit for the period	<u><u>9,000</u></u>

There are no recognised gains or losses other than the profit or loss for the above financial period.
The company was incorporated on 18 December 2003 and commenced to trade on that date.
None of the company's activities was discontinued during the above financial period.

The notes on pages 6 to 9 form an integral part of these financial statements.

Jera Enterprises Limited

**Balance sheet
as at 31 March 2005**

	Notes	£	£
Fixed assets			
Tangible assets	3		2,798
Current assets			
Debtors	4	21,623	
Cash at bank and in hand		3,834	
		<u>25,457</u>	
Creditors: amounts falling due within one year	5	<u>(18,916)</u>	
Net current assets			<u>6,541</u>
Total assets less current liabilities			9,339
Provisions for liabilities and charges	6		(109)
Net assets			<u>9,230</u>
Capital and reserves			
Called up share capital	7		230
Profit and loss account			<u>9,000</u>
Shareholders' funds	8		<u>9,230</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 9 form an integral part of these financial statements.

Jera Enterprises Limited

Balance sheet (continued)

**Director's statements required by Section 249B(4)
for the period ended 31 March 2005**

In approving these financial statements as director of the company I hereby confirm:

(a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 31 March 2005 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 4 Aug 05 and signed on its behalf by


Richard F Strawbridge
Director

The notes on pages 6 to 9 form an integral part of these financial statements.

Jera Enterprises Limited

Notes to the financial statements for the period ended 31 March 2005

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention .

1.2. Cashflow statement

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.3. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the period.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% Straight Line
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1.5. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes.

2. Operating profit

Operating profit is stated after charging:

Director's remuneration

Depreciation and other amounts written off tangible assets

**Period
ended
31/03/05
£**

-

1,272

Jera Enterprises Limited
Notes to the financial statements
for the period ended 31 March 2005

..... continued

3. Tangible fixed assets	Fixtures, fittings and equipment £
Cost	
Additions	4,070
At 31 March 2005	<u>4,070</u>
Depreciation	
Charge for the period	1,272
At 31 March 2005	<u>1,272</u>
Net book value	
At 31 March 2005	<u><u>2,798</u></u>
 4. Debtors	 £
Trade debtors	<u><u>21,623</u></u>
 5. Creditors: amounts falling due within one year	 £
Other creditors	16,276
Accruals and deferred income	2,640
	<u><u>18,916</u></u>

Jera Enterprises Limited

Notes to the financial statements for the period ended 31 March 2005

..... continued

6. Provisions for liabilities and charges

Deferred taxation relates wholly to accelerated capital allowances.

Deferred taxation £

Movements in the period	109
At 31 March 2005	<u>109</u>

7. Share capital

31/03/05 £

200 Ordinary A shares of £1 each	200
200 Ordinary B shares of £1 each	200
200 Ordinary C shares of £1 each	200
200 Ordinary D shares of £1 each	200
	<u>800</u>

Allotted, called up and fully paid

200 Ordinary A shares of £1 each	200
10 Ordinary B shares of £1 each	10
10 Ordinary C shares of £1 each	10
10 Ordinary D shares of £1 each	10
	<u>230</u>

8. Reconciliation of movements in shareholders' funds

31/03/05 £

Profit for the period	23,500
Dividends	(14,500)
	<u>9,000</u>
Net proceeds of share issue	230
Net addition to shareholders' funds	<u>9,230</u>

Jera Enterprises Limited

**Notes to the financial statements
for the period ended 31 March 2005**

..... continued

9. Capital commitments

The company had no capital commitments at 31 March 2005.

10. Contingent liabilities

There were no contingent liabilities at 31 March 2005.

11. Related party disclosures

During the period the director made net deposits to his loan account of £2,129. The balance at 31 March 2005 was £2,129 and is included in other creditors.