

Jera Enterprises Limited

Annual Report and Unaudited Financial Statements
for the Period from 1 April 2018 to 30 September 2018

HCB Accountants (Sterling) Limited

The Old Bank Chambers

27 Lincoln Croft

Shenstone

Lichfield

WS14 0ND

Jera Enterprises Limited

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Jera Enterprises Limited

Company Information

Director	Mr Richard Francis Strawbridge
Registered office	The Old Bank Chambers 27 Lincoln Croft Shenstone Lichfield WS14 0ND
Accountants	HCB Accountants (Sterling) Limited The Old Bank Chambers 27 Lincoln Croft Shenstone Lichfield WS14 0ND

Jera Enterprises Limited
(Registration number: 04998899)
Balance Sheet as at 30 September 2018

	Note	2018 £	2018 £
Fixed assets			
Tangible assets	<u>4</u>	8,442	9,648
Current assets			
Debtors	<u>5</u>	32,487	35,473
Cash at bank and in hand		10,875	9,706
		43,362	45,179
Creditors: Amounts falling due within one year	<u>6</u>	(65,665)	(43,743)
Net current (liabilities)/assets		(22,303)	1,436
Net (liabilities)/assets		(13,861)	11,084
Capital and reserves			
Called up share capital		230	230
Profit and loss account		(14,091)	10,854
Total equity		(13,861)	11,084

For the financial period ending 30 September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 26 June 2019

.....
Mr Richard Francis Strawbridge

Director

The notes on pages 3 to 6 form an integral part of these financial statements.
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Notes to the Financial Statements for the Period from 1 April 2018 to 30 September 2018

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

The Old Bank Chambers
27 Lincoln Croft
Shenstone
Lichfield
WS14 0ND

The principal place of business is:

Chateau-de-la-Motte Husson
53470 Martigne-sur-Mayenne
France

These financial statements were authorised for issue by the director on 26 June 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Disclosure of long or short period

During the period the company shortened its period end to 30 September.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Jera Enterprises Limited

Notes to the Financial Statements for the Period from 1 April 2018 to 30 September 2018

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	25% straight line
Plant and machinery	25% reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including the director) during the period, was 1 (2018 - 1).

Jera Enterprises Limited

Notes to the Financial Statements for the Period from 1 April 2018 to 30 September 2018

4 Tangible assets

	Fixtures and fittings £	Plant and machinery £	Total £
Cost or valuation			
At 1 April 2018	37,694	17,152	54,846
At 30 September 2018	37,694	17,152	54,846
Depreciation			
At 1 April 2018	37,694	7,504	45,198
Charge for the period	-	1,206	1,206
At 30 September 2018	37,694	8,710	46,404
Carrying amount			
At 30 September 2018	-	8,442	8,442
At 31 March 2018	-	9,648	9,648

5 Debtors

	2018 £	2018 £
Other debtors	32,487	35,473
	32,487	35,473

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Notes to the Financial Statements for the Period from 1 April 2018 to 30 September 2018

6 Creditors

Creditors: amounts falling due within one year

	2018 £	2018 £
Due within one year		
Trade creditors	306	-
Taxation and social security	6,683	11,228
Accruals and deferred income	8,700	7,700
Other creditors	49,976	24,815
	<u>65,665</u>	<u>43,743</u>

7 Share capital

Allotted, called up and fully paid shares

	2018		2018	
	No.	£	No.	£
Ordinary A shares of £1 each	200	200	200	200
Ordinary B shares of £1 each	10	10	10	10
Ordinary C shares of £1 each	10	10	10	10
Ordinary D shares of £1 each	10	10	10	10
	<u>230</u>	<u>230</u>	<u>230</u>	<u>230</u>

8 Related party transactions

Other transactions with directors

At the balance sheet date the company owed £49,976 (31 March 2018: £24,815) to the director of the company.

Summary of transactions with other related parties

At the balance sheet date the company were owed £32,487 (31 March 2018: £35,473) by Tshirt Patisserie Ltd, a company controlled by a related party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.