

Jera Enterprises Limited

Annual Report and Unaudited Financial Statements
for the Period from 31 March 2016 to 31 March 2017

HCB Accountants (Sterling) Limited
The Old Bank Chambers
27 Lincoln Croft
Shenstone
Lichfield
WS14 0ND

Jera Enterprises Limited

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Jera Enterprises Limited

Company Information

Director Mr Richard Francis Strawbridge

Company secretary Mr James George Strawbridge

Registered office The Old Bank Chambers
27 Lincoln Croft
Shenstone
Lichfield
WS14 0ND

Accountants HCB Accountants (Sterling) Limited
The Old Bank Chambers
27 Lincoln Croft
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Jera Enterprises Limited

(Registration number: 04998899)
Balance Sheet as at 31 March 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	12,864	-
Current assets			
Debtors	<u>5</u>	56,431	33,234
Cash at bank and in hand		3,593	218
		<u>60,024</u>	<u>33,452</u>
Creditors: Amounts falling due within one year	<u>6</u>	<u>(69,384)</u>	<u>(55,109)</u>
Net current liabilities		<u>(9,360)</u>	<u>(21,657)</u>
Net assets/(liabilities)		<u>3,504</u>	<u>(21,657)</u>
Capital and reserves			
Called up share capital		230	230
Profit and loss account		<u>3,274</u>	<u>(21,887)</u>
Total equity		<u>3,504</u>	<u>(21,657)</u>

For the financial period ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 21 December 2017

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Mr Richard Francis Strawbridge

Director

The notes on pages 3 to 6 form an integral part of these financial statements.

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Notes to the Financial Statements for the Period from 31 March 2016 to 31 March 2017

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

The Old Bank Chambers
27 Lincoln Croft
Shenstone
Lichfield
WS14 0ND

The principal place of business is:

Chateau-de-la-Motte Husson
53470 Martigne-sur-Mayenne
France

These financial statements were authorised for issue by the director on 21 December 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Jera Enterprises Limited

Notes to the Financial Statements for the Period from 31 March 2016 to 31 March 2017

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	25% straight line
Plant and machinery	25% reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including the director) during the period, was 1 (2016 - 1).

Jera Enterprises Limited

Notes to the Financial Statements for the Period from 31 March 2016 to 31 March 2017

4 Tangible assets

	Furniture, fittings and equipment £	Other property, plant and equipment £	Total £
Cost or valuation			
At 31 March 2016	37,694	-	37,694
Additions	-	17,152	17,152
At 31 March 2017	37,694	17,152	54,846
Depreciation			
At 31 March 2016	37,694	-	37,694
Charge for the period	-	4,288	4,288
At 31 March 2017	37,694	4,288	41,982
Carrying amount			
At 31 March 2017	-	12,864	12,864

5 Debtors

	2017 £	2016 £
Trade debtors	-	25,503
Prepayments	-	243
Other debtors	56,431	7,488
	56,431	33,234

Jera Enterprises Limited

Notes to the Financial Statements for the Period from 31 March 2016 to 31 March 2017

6 Creditors

Creditors: amounts falling due within one year

	2017 £	2016 £
Due within one year		
Taxation and social security	11,270	7,730
Accruals and deferred income	5,700	3,700
Other creditors	52,414	43,679
	<u>69,384</u>	<u>55,109</u>

7 Share capital

Allotted, called up and fully paid shares

	2017		2016	
	No.	£	No.	£
Ordinary A shares of £1 each	200	200	200	200
Ordinary B shares of £1 each	10	10	10	10
Ordinary C shares of £1 each	10	10	10	10
Ordinary D shares of £1 each	10	10	10	10
	<u>230</u>	<u>230</u>	<u>230</u>	<u>230</u>

8 Related party transactions

Other transactions with directors

During the year the director loaned monies to the company. At the balance sheet date the company owed Mr R Strawbridge £52,414 (2016: £43,678).

9 Transition to FRS 102

These are the first financial statements that comply with FRS102 (Section 1A). The company transitioned to FRS102 (Section 1A) on 31st March 2015. No transition adjustments were required to equity or profit and loss for the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.