

**Registered Number 04998899**

**JERA ENTERPRISES LIMITED**

**Abbreviated Accounts**

**30 March 2015**

## Abbreviated Balance Sheet as at 30 March 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
<b>Called up share capital not paid</b>		-	-
<b>Fixed assets</b>			
Intangible assets		-	-
Tangible assets	2	52	1,599
Investments		-	-
		<u>52</u>	<u>1,599</u>
<b>Current assets</b>			
Stocks		-	-
Debtors	3	38,192	62,384
Investments		-	-
Cash at bank and in hand		6,040	11,543
		<u>44,232</u>	<u>73,927</u>
<b>Prepayments and accrued income</b>		-	-
<b>Creditors: amounts falling due within one year</b>		(18,684)	(34,018)
<b>Net current assets (liabilities)</b>		<u>25,548</u>	<u>39,909</u>
<b>Total assets less current liabilities</b>		<u>25,600</u>	<u>41,508</u>
<b>Creditors: amounts falling due after more than one year</b>		0	0
<b>Provisions for liabilities</b>		0	0
<b>Accruals and deferred income</b>		0	0
<b>Total net assets (liabilities)</b>		<u>25,600</u>	<u>41,508</u>
<b>Capital and reserves</b>			
Called up share capital	4	230	230
Share premium account		0	0
Revaluation reserve		0	0
Other reserves		0	0
Profit and loss account		25,370	41,278
<b>Shareholders' funds</b>		<u>25,600</u>	<u>41,508</u>

- For the year ending 30 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 10 May 2016

And signed on their behalf by:

**Richard Strawbridge, Director**

## Notes to the Abbreviated Accounts for the period ended 30 March 2015

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers. Revenue is recognised on completion or on agreed stages of project.

**Tangible assets depreciation policy**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class Depreciation method and rate

Fixtures and fittings 25% straight line

Motor vehicles 25% reducing balance

**Other accounting policies**

Research and development

Research and development expenditure is written off as incurred.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Going concern

The financial statements have been prepared on a going concern basis.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 31 March 2014	44,594
Additions	0
Disposals	(6,900)
Revaluations	0
Transfers	0
At 30 March 2015	<u>37,694</u>
<b>Depreciation</b>	
At 31 March 2014	42,995
Charge for the year	318
On disposals	<u>(5,671)</u>

At 30 March 2015	<u>37,642</u>
<b>Net book values</b>	
At 30 March 2015	<u>52</u>
At 30 March 2014	<u>1,599</u>

### 3 Debtors

	<i>2015</i>	<i>2014</i>
	£	£
Debtors include the following amounts due after more than one year	0	5,160

### 4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	£	£
200 A Ordinary shares of £1 each	200	200
10 B Ordinary shares of £1 each	10	10
10 C Ordinary shares of £1 each	10	10
10 D Ordinary shares of £1 each	10	10

### 5 Transactions with directors

Name of director receiving advance or credit:	Richard Strawbridge
Description of the transaction:	advance
Balance at 31 March 2014:	£ 56,981
Advances or credits made:	£ 72,902
Advances or credits repaid:	£ 124,451
Balance at 30 March 2015:	<u>£ 5,432</u>

Interest has been charged at the approved HMRC rate of 4%. The loan bears no fixed term for repayment.

On 6 April 2015 a dividend of £25,000 was raised clearing the overdrawn directors loan account.

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