

Abbreviated Unaudited Accounts for the Year Ended 31 December 2014

for

Yewbarrow Garage Limited

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for the Year Ended 31 December 2014

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Yewbarrow Garage Limited

Company Information
for the Year Ended 31 December 2014

DIRECTOR:

A Baddiley

REGISTERED OFFICE:

3 Station Road
Grange Over Sands
Cumbria
LA11 6DW

REGISTERED NUMBER:

04997115 (England and Wales)

ACCOUNTANTS:

Ad Valorem (Northern)
Chartered Tax Advisors and Accountants
2nd Floor Ramsden House
121 - 123 Duke Street
Barrow in Furness
Cumbria
LA14 1XA

Abbreviated Balance Sheet

31 December 2014

| | Notes | 31.12.14 £ | £ | 31.12.13 £ | £ |
|--|-------|----------------|----------------|----------------|----------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 2 | | 5,600 | | 7,000 |
| Tangible assets | 3 | | <u>31,795</u> | | <u>32,458</u> |
| | | | 37,395 | | 39,458 |
| CURRENT ASSETS | | | | | |
| Stocks | | 48,000 | | 61,000 | |
| Debtors | | 80,162 | | 70,424 | |
| Cash at bank and in hand | | <u>98,623</u> | | <u>77,700</u> | |
| | | 226,785 | | 209,124 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>101,120</u> | | <u>111,075</u> | |
| NET CURRENT ASSETS | | | <u>125,665</u> | | <u>98,049</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>163,060</u> | | <u>137,507</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 1 | | 1 |
| Profit and loss account | | | <u>163,059</u> | | <u>137,506</u> |
| SHAREHOLDERS' FUNDS | | | <u>163,060</u> | | <u>137,507</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 3 September 2015 and were signed by:

A Baddiley - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

| | Total £ |
|-----------------------|---------------|
| COST | |
| At 1 January 2014 | |
| and 31 December 2014 | <u>14,000</u> |
| AMORTISATION | |
| At 1 January 2014 | 7,000 |
| Amortisation for year | <u>1,400</u> |
| At 31 December 2014 | <u>8,400</u> |
| NET BOOK VALUE | |
| At 31 December 2014 | <u>5,600</u> |
| At 31 December 2013 | <u>7,000</u> |

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2014

3. **TANGIBLE FIXED ASSETS**

| | Total £ |
|------------------------|----------------|
| COST | |
| At 1 January 2014 | 64,246 |
| Additions | 12,184 |
| Disposals | <u>(3,000)</u> |
| At 31 December 2014 | <u>73,430</u> |
| DEPRECIATION | |
| At 1 January 2014 | 31,788 |
| Charge for year | 10,597 |
| Eliminated on disposal | <u>(750)</u> |
| At 31 December 2014 | <u>41,635</u> |
| NET BOOK VALUE | |
| At 31 December 2014 | <u>31,795</u> |
| At 31 December 2013 | <u>32,458</u> |

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31.12.14 £ | 31.12.13 £ |
|---------|----------|-------------------|---------------|---------------|
| 1 | ORDINARY | 1 | <u>1</u> | <u>1</u> |

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