

PYRANIAS PROD'S LIMITED  
(FORMERLY SWELL CONSULTING LIMITED)

UNAUDITED ACCOUNTS

31 December 2006

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REISMAN & CO  
CHARTERED ACCOUNTANTS

63 High Road  
Bushey Heath  
Herts  
WD23 1EE

Company Registration Number 4996507

WEDNESDAY



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14/03/2007

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COMPANIES HOUSE

PYRANIAS PROD'S LIMITED  
(FORMERLY SWELL CONSULTING LIMITED)

REPORT OF THE DIRECTORS

The director has pleasure in submitting his annual report and the accounts of the Company for the year ended 31 December 2006.

PRINCIPAL ACTIVITY

The principal activity of the Company during the year was that of consultancy, although it did not trade during the year.

REVIEW OF THE BUSINESS

The results of the Company for the year under review are shown on page 3. The state of the Company's affairs at 31 December 2006 was not satisfactory. The director does not expect this to improve in the coming year.

DIRECTORS

The director in office during the year and his interest in the issued ordinary share capital of the Company was as follows:-

	<u>31 December 2006</u>	<u>1 January 2006</u>
G Bucaille	1	1

DIVIDENDS

The director did not recommend the payment of a dividend for the financial year currently under review (nil in 2005).

Signed on behalf of the Board

X  
G Bucaille

Chairman

07 February 2007

PYRANIAS PROD'S LIMITED  
(FORMERLY SWELL CONSULTING LIMITED)

Profit and Loss Account  
Year Ended 31 December 2006

	<u>Notes</u>	<u>2006</u>	<u>2006</u>
		<u>£</u>	<u>£</u>
Fees receivable	2	-	-
Less Expenses:-			
Administration & general expenses		(245)	(158)
Operating loss and loss on ordinary activities before taxation		(245)	(158)
Tax on profit on ordinary activities	3	-	-
Loss on ordinary activities after taxation and loss for the year		(245)	(158)
ADVERSE BALANCE BROUGHT FORWARD		(158)	-
ADVERSE BALANCE CARRIED FORWARD		(403)	(158)

None of the Company's activities were acquired or discontinued during the financial year.

The Company made no recognised gains or losses in the year ended 31 December 2006 other than the loss for the year.

The notes on page 5 form part of these accounts.

PYRANIAS PROD'S LIMITED  
(FORMERLY SWELL CONSULTING LIMITED)

Balance Sheet

<u>31 December 2006</u>	<u>Notes</u>	<u>2006</u>	<u>2006</u>
		£	£
Fixed Assets			
Tangible assets		-	-
Current Assets			
Cash at bank and in hand	14	60	
Creditors	4		
Amounts due within one year	416	217	
Net Current Liabilities		(402)	(157)
Total Net Liabilities		(402)	(157)
Capital and Reserves			
Called up share capital	5	1	1
Profit and loss account		(403)	(158)
Shareholders' Funds	6	(403)	(157)

In approving these financial statements as director of the Company, I hereby confirm:-

- a) that for the year in question, the Company was entitled to the exemption conferred by section 249A(1) of the Companies Act 1985;
- b) that no notice has been deposited at the registered office of the Company pursuant to section 249B(2) requesting that an audit be conducted for the year ended 31 December 2006; and
- c) that we acknowledge our responsibilities for:-
  - (i) ensuring that the Company keeps accounting records which comply with section 221 of the Companies Act 1985; and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its loss for the year then ended and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the Company.

The notes on page 5 form part of these accounts.

G Bucaille

Director

Approved by the Board  
 On 07 February 2007

PYRANIAS PROD'S LIMITED  
(FORMERLY SWELL CONSULTING LIMITED)

Notes to the Accounts  
Year Ended 31 December 2006

1 ACCOUNTING POLICIES

- a. The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost convention.
- b. Turnover represents the net amount of invoices to customers less credit notes for goods returned, excluding VAT. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.
- c. The Company has taken advantage of the exemption in Financial Reporting Standard No. 1 from producing a cash flow statement on the grounds that it is a small company.
- d. The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

2 TURNOVER

The turnover and loss before taxation is attributable to the principal activity of the Company, which is as stated in the Report of the Directors.

	<u>2006</u>	<u>2006</u>
3 TAXATION		
Corporation tax	-	-
	=====	=====
4 CREDITORS - amounts due within one year		
Accrued expenses	176	118
Directors' current accounts	240	99
	-----	-----
	416	217
	=====	=====
5 CALLED UP SHARE CAPITAL		
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
	=====	=====
Allotted, issued and fully paid		
1 Ordinary shares of £1 each	1	1
	=====	=====
6 MOVEMENT OF SHAREHOLDERS' FUNDS		
Loss for the year	(245)	(158)
Opening shareholders' funds	(157)	1
	-----	-----
Closing shareholders' funds	(402)	(157)
	=====	=====