

**AIRPLANES LEASING LIMITED**  
(Incorporated on 16 December 2003)

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 DECEMBER 2005**

**REGISTERED NUMBER 4996475**

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**AIRPLANES LEASING LIMITED**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2005**

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**AIRPLANES LEASING LIMITED**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2005**  
**COMPANY DIRECTORY**

DIRECTORS/SHAREHOLDER	Trinitron Investments Ltd
SECRETARY/SHAREHOLDER	Administrative Office Limited
REGISTERED OFFICE	Cornwall Buildings, 45-51 Newhall Str , office 330, Birmingham, West Midlands, B3 3QR
ACCOUNTANTS	Meridian Companies House LTD

## **AIRPLANES LEASING LIMITED**

### **REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 DECEMBER 2005**

The Directors herewith present their report with the Financial Statements of the Company for the year ended 31 December 2005

#### **INCORPORATION & REGISTERED OFFICE**

The Company was incorporated in the UNITED KINGDOM on 16 December 2003 under Company Number 4996475. The Registered Office address is Cornwall Buildings, 45-51, Newhall Street, Office 330, Birmingham B3 3QR.

#### **PRINCIPAL ACTIVITY & REVIEW OF BUSINESS**

During the current financial period, the company was acting in the field of trade and financial services. Both the level of business during the year and the year end financial position were unprofitable.

#### **NOTE**

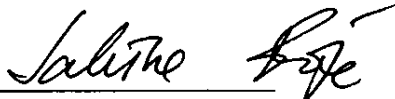
The company primarily conducts business in foreign currencies, such as United States Dollars. These transactions have been converted into Pounds Sterling at averaged Exchange rates throughout the current financial year period.

#### **DIRECTORS**

The Director, being eligible, offers himself for re-election to the Board at the first Annual General Meeting of the company.

#### **RESPONSIBILITY**

Directors are required by Company Law to prepare Financial Statements for each Financial Year, which give a true and fair view of the state of affairs of the Company as at the end of the financial year under review and of the results of that period. The directors are also responsible for maintaining adequate accounting records and for the safeguarding of the books and assets of the Company.



Trinitron Investments Limited (DIRECTOR)

Signed by authorized representative: Ms. Sabine Boze

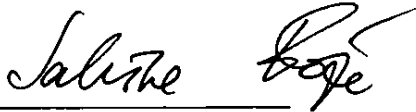
Date: 29 September 2007

**AIRPLANES LEASING LIMITED**

**DECLARATION OF AUDIT EXEMPTION**

The company satisfied the conditions for exemption from an audit of the financial statements for the year specified in section 249A(4) of the Companies Act as modified by section 249A(5) and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1)

Companies shareholders did not take advantage of section 249B(2) of Companies Act 1985 and did not required an audit



**Trinitron Investments Limited (DIRECTOR)**

**Signed by authorized representative: Ms. Sabine Boze**

**Date: 29 September 2007**

**AIRPLANES LEASING LIMITED**

**PROFIT & LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2005**

	<u>2005</u>	<u>2004</u>	<i>Notes</i>
	<u>£</u>	<u>£</u>	
TURNOVER	373,728	61,641	2
COST OF SALES	<u>377,227</u>	<u>58,852</u>	
<b>GROSS PROFIT/LOSS</b>	<b><u>-3,499</u></b>	<b><u>2,789</u></b>	
Bank fees	-585	-137	
Delivery	-930		
Legal fees	-657	-4,851	
Exchange gain/losses	<u>-1,743</u>	<u>2,301</u>	
	-3,915	-2,687	
<b>OPERATING PROFIT/LOSS</b>	<b>-7,414</b>	<b>102</b>	
Other expenses	-555		
<b>PROFIT/LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	<b>-7,969</b>		
Taxation	0		
<b>PROFIT/LOSS FOR THE YEAR</b>	<b><u>-7,969</u></b>	<b><u>102</u></b>	

**AIRPLANES LEASING LIMITED**

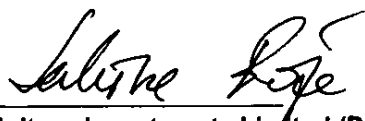
**BALANCE SHEET AS AT 31 DECEMBER 2005**

	<u>2005</u> £	<u>2004</u> £	<i>Notes</i>
<b>Current Assets</b>			
Cash at Bank and in hand	8,309	156	
Trade Debtor			
<b>TOTAL NET ASSETS</b>	<b>8,309</b>	<b>156</b>	
<b>Current Liabilities</b>			
Trade Creditor	-16,116		3
Other Creditors Amounts falling due after more than one year	-58	-52	4
Corporation Tax	0		
<b>TOTAL ASSET LESS CURRENT LIABILITIES</b>	<b>-7,865</b>	<b>104</b>	
<b>Capital &amp; Reserves</b>			
Called up share capital	2	2	
Profit & Loss Account for the period	-7,867	102	
<b>TOTAL CAPITAL AND RESERVES</b>	<b>-7,865</b>	<b>104</b>	

BALANCE SHEET AS OF 31 DECEMBER 2005 - CONTINUED

- 1 For the year ended 31 December 2005 the company was entitled to the exemption under Sub-Section 1 of Section 249 A of the Companies Act 1985
  - 2 No notice from members requiring an audit has been deposited under Section 249B (2) of the Companies Act 1985
  - 3 The Directors acknowledge their responsibility for
    - (a) ensuring the company keeps accounting records which comply with Section 221 and,
    - (b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company
- These Financial Statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities

**Approved by the Board on 29 September 2007**



**Trinitron Investments Limited (DIRECTOR) – AUTHORIZED TO SIGN BY THE BOARD**  
**Signed by authorized representative: Ms. Sabine Boze**

**Date: 29 September 2007**



## **AIRPLANES LEASING LIMITED**

### **NOTES TO THE ACCOUNTS AS OF 31 DECEMBER 2005**

#### **1. ACCOUNTING POLICIES**

##### **(a) Accounting convention**

The accounts have been prepared in accordance with all applicable UK accounting standards under the historical cost convention

#### **2. OPERATING PROFIT/LOSS**

	<b><u>2005</u></b>	<b><u>2004</u></b>
	<b>£</b>	<b>£</b>
The profit/loss has arisen from exchange currency rate	-1,743	2,301

#### **2. TAXATION**

	<b><u>2005</u></b>	<b><u>2004</u></b>
	<b>£</b>	<b>£</b>
Corporation tax payable	0	0

#### **3. TRADE CREDITORS**

	<b><u>2005</u></b>	<b><u>2004</u></b>
	<b>£</b>	<b>£</b>
Amount falling due within 1 year		
At Beta Corp (USD 27,800)	16,116	
Total	<b>16,116</b>	<b>0</b>

#### **4. OTHER CREDITORS**

	<b><u>2005</u></b>	<b><u>2004</u></b>
	<b>£</b>	<b>£</b>
Amounts falling due after more than one year		
Redhill Enter Ltd (USD 100)	58	52
Total	<b>58</b>	<b>52</b>

#### **5. SHARE CAPITAL**

2 share of £1 was issued and paid up in connection with company's formation

#### **6. DIRECTORS REMUNERATION**

The directors of the company did not receive any form of remuneration or emoluments during this period

## **7. POST BALANCE SHEET EVENTS**

There have not been any significant events since the balance sheet date

## **8. CLOSE COMPANY**

The company is a close company under the provisions of the Income and Corporation Taxes Act 1988