

Unaudited Abbreviated Accounts Dayinsure.com Limited

For the year ended 30 June 2012

Registered number: 04996289

Abbreviated accounts

WEDNESDAY



A251F0AB

A15

27/03/2013

#247

COMPANIES HOUSE

Chartered accountants' report to the board of directors on the preparation of the unaudited statutory financial statements of Dayinsure.com Limited for the year ended 30 June 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Dayinsure.com Limited for the year ended 30 June 2012 which comprise the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us

As a member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com

This report is made solely to the Board of Directors of Dayinsure.com Limited, as a body, in accordance with the terms of our engagement letter dated 18 February 2013. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Dayinsure.com Limited and state those matters that we have agreed to state to Board of Directors of Dayinsure.com Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants in England and Wales, as detailed at www.icaew.com. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Dayinsure.com Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Dayinsure.com Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the company's assets, liabilities, financial position and profit. You consider that Dayinsure.com Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the abbreviated accounts of Dayinsure.com Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.

Grant Thornton UK LLP

Grant Thornton UK LLP

Chartered Accountants

Liverpool

Date *26 March 2013*

Abbreviated balance sheet

As at 30 June 2012

	Note	£	2012 £	£	2011 £
Fixed assets					
Intangible assets	2		4,896		12,337
Tangible assets	3		88,874		63,636
Investment property	4		418,193		-
Investments	5		7,135		7,135
			<u>519,098</u>		<u>83,108</u>
Current assets					
Debtors		97,177		70,266	
Cash at bank		<u>1,740,332</u>		<u>1,091,508</u>	
		1,837,509		1,161,774	
Creditors amounts falling due within one year		<u>(1,371,450)</u>		<u>(850,101)</u>	
Net current assets			<u>466,059</u>		<u>311,673</u>
Net assets			<u>985,157</u>		<u>394,781</u>
Capital and reserves					
Called up share capital	6		2		2
Profit and loss account			<u>985,155</u>		<u>394,779</u>
Shareholders' funds			<u>985,157</u>		<u>394,781</u>

Abbreviated balance sheet (continued)

As at 30 June 2012

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2012 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on



S J Coppock
Director

25th March, 2013

The notes on pages 4 to 6 form part of these financial statements

Notes to the abbreviated accounts

For the year ended 30 June 2012

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.3 Intangible fixed assets and amortisation

Software development costs have been amortised over their expected useful life of three years

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Motor vehicles	-	Straight line over 3 years
Fixtures and fittings	-	Straight line over 3 years

1.5 Investments

Investments held as fixed assets are shown at cost less provision for impairment

1.6 Investment properties

Investment properties are included in the Balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company

1.7 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year

Notes to the abbreviated accounts

For the year ended 30 June 2012

2. Intangible fixed assets

	£
Cost	
At 1 July 2011 and 30 June 2012	22,325
Amortisation	
At 1 July 2011	9,988
Charge for the year	7,441
At 30 June 2012	17,429
Net book value	
At 30 June 2012	4,896
At 30 June 2011	12,337

3. Tangible fixed assets

	£
Cost	
At 1 July 2011	233,792
Additions	143,090
Disposals	(163,845)
At 30 June 2012	213,037
Depreciation	
At 1 July 2011	170,156
Charge for the year	50,230
On disposals	(96,223)
At 30 June 2012	124,163
Net book value	
At 30 June 2012	88,874
At 30 June 2011	63,636

Notes to the abbreviated accounts

For the year ended 30 June 2012

4. Investment properties

	£
Cost	
At 1 July 2011	-
Additions at cost	418,193
At 30 June 2012	<u>418,193</u>

The 2012 valuations were based upon purchase price as both properties were purchased in the period

5. Fixed asset investments

	£
Cost or valuation	
At 1 July 2011 and 30 June 2012	7,135
Net book value	
At 30 June 2012	<u>7,135</u>
At 30 June 2011	<u>7,135</u>

6. Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
200 Ordinary shares of £0.01 each	<u>2</u>	<u>2</u>

7. Related party transactions

Included in other creditors is £nil (2011 £8,000) owed to D Ryan

Dividends paid to D Ryan, director, in his capacity as shareholder during the year totalled £59,252 (2011 £24,000)

Dividends paid to G Ryan, director, in her capacity as shareholder during the year totalled £14,813 (2011 £6,000)

During the year the company purchased a boat for £29,878. The boat was subsequently sold to D Ryan for £28,218