

HUTCHISON DEVELOPMENTS LIMITED

(the "Company")

Company No
4995888

The Companies Act 2006

On the *3rd of December 2011* the following written resolution (such resolution being passed as a special resolution) was approved by the eligible members pursuant to sections 288 to 300 of the Companies Act 2006

Special Resolution

1 "That the issued capital of the Company be reduced from £27,250 00 to £22,250 00 by the cancellation of 10,000 ordinary shares of £0 50 each in the capital of the Company, and repaying the sum of £5,000 00 to the shareholder "

2 "That £5,000 00 of the amount standing to the credit of the share premium account be cancelled and the sum of £5,000 00 returned to the shareholders "


Chairman

MONDAY



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LD7

17/12/2012

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COMPANIES HOUSE

HUTCHISON DEVELOPMENTS LIMITED

(the "Company")

Company No
4995888

Companies Act 2006

Written Resolution of the Members
(Proposed by the Directors)

In accordance with Part 13, Chapter 2 of the Companies Act 2006, the board of directors propose that the resolution set out below be submitted to the eligible members of the Company as a written resolution and passed as a special resolution (the "Resolution")

Special Resolution

1 "That the issued capital of the Company be reduced from £27,250 00 to £22,250 00 by the cancellation of 10,000 ordinary shares of £0 50 each in the capital of the Company, and repaying the sum of £5,000 00 to the shareholder "

2 "That £5,000 00 of the amount standing to the credit of the share premium account be cancelled and the sum of £5,000 00 returned to the shareholders "

We being the eligible members of the Company hereby signify our irrevocable agreement to the Resolution in accordance with the acceptance procedure set out below

The Members

£0.50 Ordinary shareholders:

R. A. Jones

1st December 2012

Executors *J. A. Jones*
The Late Janet Hutchison Cusins

Date of Signature 03/12/12

Certified as a true copy of the original

Date 12/12/12 Signed *R. A. Jones*

For and on behalf of Alpha Real Property Investment Advisers LLP