

Company Registration No. 04995836 (England and Wales)

CORNWALL HOUSE BRIGHTON LIMITED

**DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 28 SEPTEMBER 2011



Carpenter Box LLP
Chartered Accountants
Amelia House
Crescent Road
Worthing
West Sussex
BN11 1QR

CORNWALL HOUSE BRIGHTON LIMITED

COMPANY INFORMATION

Directors	Mrs P Reed Ms C Brocken
Secretary	Mrs L Bellucci
Company number	04995836
Registered office	Amelia House Crescent Road Worthing West Sussex BN11 1QR
Accountants	Carpenter Box LLP Amelia House Crescent Road Worthing West Sussex BN11 1QR

CORNWALL HOUSE BRIGHTON LIMITED

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CORNWALL HOUSE BRIGHTON LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 28 SEPTEMBER 2011

The directors present their report and financial statements for the year ended 28 September 2011

Principal activities

The company is non-profit making, its principal activity being the purchase and administration of the freehold of Cornwall House, Harrington Road, Brighton

The company acted as nominee on behalf of the members to purchase the freehold of Cornwall House, Harrington Road, Brighton. The remaining net book value of the freehold land represents the proportion of the original cost in respect of two flats who have yet to purchase the extension and grant of their long leases

Directors

The following directors have held office since 29 September 2010

Mrs P Reed

Ms C Brocken

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

On behalf of the board



Ms C Brocken

Director

15.5.2012

CORNWALL HOUSE BRIGHTON LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF CORNWALL HOUSE BRIGHTON LIMITED FOR THE YEAR ENDED 28 SEPTEMBER 2011

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Cornwall House Brighton Limited for the year ended 28 September 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Cornwall House Brighton Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Cornwall House Brighton Limited and state those matters that we have agreed to state to the Board of Directors of Cornwall House Brighton Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Cornwall House Brighton Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Cornwall House Brighton Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Cornwall House Brighton Limited. You consider that Cornwall House Brighton Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Cornwall House Brighton Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



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Chartered Accountants



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CORNWALL HOUSE BRIGHTON LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 28 SEPTEMBER 2011

		2011	2010
			as restated
	Notes	£	£
Turnover		933	1,700
Administrative expenses		(872)	(807)
Profit on ordinary activities before taxation		61	893
Tax on profit on ordinary activities	2	-	-
Profit for the year	7	61	893

CORNWALL HOUSE BRIGHTON LIMITED

BALANCE SHEET

AS AT 28 SEPTEMBER 2011

		2011		2010 as restated	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	3		20,000		20,000
Current assets					
Debtors	4	57		225	
Creditors: amounts falling due within one year	5	(22,049)		(22,278)	
Net current liabilities			(21,992)		(22,053)
Total assets less current liabilities			(1,992)		(2,053)
Capital and reserves					
Called up share capital	6		10		10
Profit and loss account	7		(2,002)		(2,063)
Shareholders' funds			(1,992)		(2,053)

For the financial year ended 28 September 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 15.5.2012



Ms C Brocken
Director

Company Registration No 04995836

CORNWALL HOUSE BRIGHTON LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 SEPTEMBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The accounts have been prepared on a going concern basis. The company is dependent upon the continuing support of its members, who are committed to supporting the company for the year ahead. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of this support.

1.2 Changes in accounting policies

A prior year adjustment has been made in relation to the contributions received from members, these items are not repayable and were incorrectly posted to the balance sheet in previous years. These amounts have now been included as income during the year to 28 September 2010.

1.3 Turnover

Income represents ground rents and other contributions receivable from the residents for the year.

1.4 Tangible fixed assets and depreciation

No depreciation is provided in respect of freehold land.

2 Taxation

On the basis of these financial statements, no provision has been made for corporation tax or trust and estate tax.

3 Tangible fixed assets

	Freehold land £
Cost	
At 29 September 2010 & at 28 September 2011	20,000
Depreciation	
At 29 September 2010 & at 28 September 2011	-
Net book value	
At 28 September 2011	20,000
At 28 September 2010	20,000

CORNWALL HOUSE BRIGHTON LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 SEPTEMBER 2011

4 Debtors	2011	2010 as restated
	£	£
Other debtors	57	225
5 Creditors amounts falling due within one year	2011	2010 as restated
	£	£
Other creditors	22,049	22,278
Other creditors includes loans from members of £20,500		
6 Share capital	2011	2010 as restated
	£	£
Allotted, called up and fully paid 10 Ordinary shares of £1 each	10	10
7 Statement of movements on profit and loss account		Profit and loss account £
Balance at 29 September 2010		(2,063)
Profit for the year		61
Balance at 28 September 2011		(2,002)