

REGISTRAR'S COPY

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31ST MAY 2007

FOR

COMMERCIAL & BUSINESS FINANCE LIMITED

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COMMERCIAL & BUSINESS FINANCE LIMITED

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FOR THE YEAR ENDED 31ST MAY 2007

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COMMERCIAL & BUSINESS FINANCE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MAY 2007

DIRECTOR: A R Morgan

SECRETARY: M Leyshon

REGISTERED OFFICE: 14 Excelsior
Princess Way
Swansea
SA1 3LQ

REGISTERED NUMBER: 04994783 (England and Wales)

ACCOUNTANTS: Watkins Bradfield & Co
Woodfield House
Castle Walk
Neath
West Glamorgan
SA11 3LN

COMMERCIAL & BUSINESS FINANCE LIMITED

ABBREVIATED BALANCE SHEET
31ST MAY 2007

| | 2007 £ | 2006 £ |
|--|--------------|--------------|
| CURRENT ASSETS | | |
| Debtors | 440 | 475 |
| Cash at bank | <u>1,952</u> | <u>1,125</u> |
| | 2,392 | 1,600 |
| CREDITORS | | |
| Amounts falling due within one year | <u>1,834</u> | <u>1,714</u> |
| NET CURRENT ASSETS/(LIABILITIES) | <u>558</u> | <u>(114)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | <u>558</u> | <u>(114)</u> |
| CAPITAL AND RESERVES | | |
| Called up share capital 2 | 100 | 100 |
| Profit and loss account | <u>458</u> | <u>(214)</u> |
| SHAREHOLDERS' FUNDS | <u>558</u> | <u>(114)</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st May 2007


The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 27th March 2008 and were signed by


A.R. Morgan - Director

The notes form part of these abbreviated accounts

COMMERCIAL & BUSINESS FINANCE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 31ST MAY 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents fees and commissions receivable

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

| Number | Class | Nominal value | 2007 £ | 2006 £ |
|--------|----------|------------------|------------|------------|
| 100 | Ordinary | 1 | <u>100</u> | <u>100</u> |