

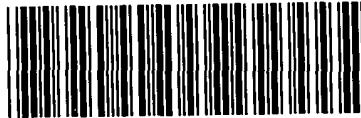
Registration number 4994740

**CLEAR SOLUTIONS INTERNATIONAL LIMITED**

**Abbreviated accounts**

**for the year ended 31 January 2016**

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**CLEAR SOLUTIONS INTERNATIONAL LIMITED**

**Accountants' report on the unaudited financial statements to the directors of  
CLEAR SOLUTIONS INTERNATIONAL LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2016 set out on pages 2 to 7 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Emslie Bird Ltd  
Financial Accountants & Tax Advisors  
19 Vine Mews  
Vine Street  
Evesham  
Worcs  
WR11 4RE**

**Date: 11 October 2016**

# CLEAR SOLUTIONS INTERNATIONAL LIMITED

## Abbreviated balance sheet as at 31 January 2016

		2016		2015	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		137,979		144,302
Investments	2		1		1
			<u>137,980</u>		<u>144,303</u>
<b>Current assets</b>					
Stocks		292,817		250,007	
Debtors		163,117		147,766	
Cash at bank and in hand		17,247		142,998	
		<u>473,181</u>		<u>540,771</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(203,323)</u>		<u>(158,766)</u>	
<b>Net current assets</b>			<u>269,858</u>		<u>382,005</u>
<b>Total assets less current liabilities</b>			407,838		526,308
<b>Creditors: amounts falling due after more than one year</b>			(65,884)		(88,878)
<b>Provisions for liabilities</b>			<u>(19,679)</u>		<u>(20,900)</u>
<b>Net assets</b>			<u>322,275</u>		<u>416,530</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			<u>322,175</u>		<u>416,430</u>
<b>Shareholders' funds</b>			<u>322,275</u>		<u>416,530</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 7 form an integral part of these financial statements.

**CLEAR SOLUTIONS INTERNATIONAL LIMITED**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 January 2016**

For the year ended 31 January 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 11 October 2016, and are signed on their behalf by:



**James Mansell**  
**Director**

**Registration number 4994740**

**The notes on pages 4 to 7 form an integral part of these financial statements.**

## **CLEAR SOLUTIONS INTERNATIONAL LIMITED**

### **Notes to the abbreviated financial statements for the year ended 31 January 2016**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% Straight Line
Fixtures, fittings and equipment	-	25% Straight Line
Motor vehicles	-	25% Straight line

##### **1.4. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

##### **1.5. Investments**

Fixed asset investments are stated at cost less provision for permanent diminution in value.

##### **1.6. Stock and work in progress**

Stock and work in progress are valued at the lower of cost and net realisable value.

##### **1.7. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

## **CLEAR SOLUTIONS INTERNATIONAL LIMITED**

### **Notes to the abbreviated financial statements for the year ended 31 January 2016**

..... continued

#### **1.8. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

#### **1.9. Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

#### **1.10. Group accounts**

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts.

# CLEAR SOLUTIONS INTERNATIONAL LIMITED

## Notes to the abbreviated financial statements for the year ended 31 January 2016

..... continued

2. Fixed assets	Tangible fixed assets £	Investments £	Total £
<b>Cost</b>			
At 1 February 2015	228,980	1	228,981
Additions	21,891	-	21,891
At 31 January 2016	<u>250,871</u>	<u>1</u>	<u>250,872</u>
<b>Depreciation and</b>			
At 1 February 2015	84,678	-	84,678
Charge for year	28,214	-	28,214
At 31 January 2016	<u>112,892</u>	<u>-</u>	<u>112,892</u>
<b>Net book values</b>			
At 31 January 2016	<u>137,979</u>	<u>1</u>	<u>137,980</u>
At 31 January 2015	<u>144,302</u>	<u>1</u>	<u>144,303</u>

2.1. Investment details	2016 £	2015 £
Subsidiary undertaking	<u>1</u>	<u>1</u>

### Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies:

Company	Country of registration or incorporation	Nature of business	Shares held Class	%
<b>Subsidiary undertaking</b>				
Drilling Products Ltd	England	Dormant	Ordinary	100%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves £	Profit for the year £
Drilling Products Ltd	1	-

# CLEAR SOLUTIONS INTERNATIONAL LIMITED

## Notes to the abbreviated financial statements for the year ended 31 January 2016

..... continued

<b>3. Share capital</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>Equity Shares</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

### 4. Transactions with directors

#### Advances to directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	<b>Amount owing</b>	
	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
James Mansell	<u>2,432</u>	<u>1,009</u>