

Registration number 4994740

CLEAR SOLUTIONS INTERNATIONAL LIMITED

Abbreviated accounts

for the year ended 31 January 2010

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CLEAR SOLUTIONS INTERNATIONAL LIMITED

**Accountants' report on the unaudited financial statements to the directors of
CLEAR SOLUTIONS INTERNATIONAL LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2010 set out on pages 2 to 7 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Emslie Bird Ltd
Financial Accountants & Tax Advisors
19 Vine Mews
Vine Street
Evesham
Worcs
WR11 4RE**

Date: 25 October 2010

CLEAR SOLUTIONS INTERNATIONAL LIMITED

Abbreviated balance sheet as at 31 January 2010

		2010		2009	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		1,623		2,321
Tangible assets	2		10,188		6,262
Investments	2		1		-
			<u>11,812</u>		<u>8,583</u>
Current assets					
Stocks		48,580		3,125	
Debtors		271,382		158,289	
Cash at bank and in hand		48,745		26,822	
		<u>368,707</u>		<u>188,236</u>	
Creditors: amounts falling due within one year		<u>(237,176)</u>		<u>(88,710)</u>	
Net current assets			<u>131,531</u>		<u>99,526</u>
Total assets less current liabilities			143,343		108,109
Provisions for liabilities			<u>(1,748)</u>		<u>(584)</u>
Net assets			<u>141,595</u>		<u>107,525</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			141,495		107,425
Shareholders' funds			<u>141,595</u>		<u>107,525</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 7 form an integral part of these financial statements.

CLEAR SOLUTIONS INTERNATIONAL LIMITED

Abbreviated balance sheet (continued)

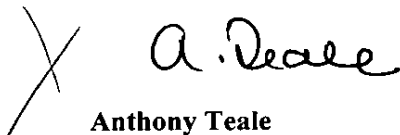
**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 January 2010**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 January 2010 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 25 October 2010 and signed on its behalf by


Anthony Teale
Director

Registration number 4994740

The notes on pages 4 to 7 form an integral part of these financial statements.

CLEAR SOLUTIONS INTERNATIONAL LIMITED

Notes to the abbreviated financial statements for the year ended 31 January 2010

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Patents

Patents are valued at cost less accumulated amortisation

Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful life of 10 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	25% Straight Line
Fixtures, fittings and equipment	-	25% Straight Line

1.5. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value

1.6. Stock

Stock is valued at the lower of cost and net realisable value

1.7. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings

CLEAR SOLUTIONS INTERNATIONAL LIMITED

Notes to the abbreviated financial statements for the year ended 31 January 2010

continued

1.8. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

1.9. Group accounts

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts

CLEAR SOLUTIONS INTERNATIONAL LIMITED

Notes to the abbreviated financial statements for the year ended 31 January 2010

continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Investments £	Total £
Cost				
At 1 February 2009	3,778	10,664	-	14,442
Additions	-	6,666	1	6,667
At 31 January 2010	<u>3,778</u>	<u>17,330</u>	<u>1</u>	<u>21,109</u>
Depreciation and Provision for diminution in value				
At 1 February 2009	1,457	4,403	-	5,860
Charge for year	698	2,739	-	3,437
At 31 January 2010	<u>2,155</u>	<u>7,142</u>	<u>-</u>	<u>9,297</u>
Net book values				
At 31 January 2010	<u>1,623</u>	<u>10,188</u>	<u>1</u>	<u>11,812</u>
At 31 January 2009	<u>2,321</u>	<u>6,261</u>	<u>-</u>	<u>8,582</u>

2.1. Investment details	2010 £	2009 £
Subsidiary undertaking	<u>1</u>	<u>-</u>

Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies

Company	Country of registration or incorporation	Nature of business	Shares held Class	%
Subsidiary undertaking				
Drilling Products Ltd	England	Dormant	Ordinary	100%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

	Capital and reserves £	Profit for the year £
Drilling Products Ltd	1	-

CLEAR SOLUTIONS INTERNATIONAL LIMITED

Notes to the abbreviated financial statements for the year ended 31 January 2010

continued

3.	Share capital	2010 £	2009 £
	Authorised		
	1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	Equity Shares		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

4. Transactions with directors

Advances to directors

The following directors had interest free loans during the year The movements on these loans are as follows

	Amount owing		Maximum
	2010	2009	in year
	£	£	£
Anthony Teale	<u>-</u>	<u>388</u>	<u>388</u>

The directors loan was repaid in full in June 2009