

Registration number 4994740

CLEAR SOLUTIONS INTERNATIONAL LIMITED

Abbreviated accounts

for the year ended 31 January 2012

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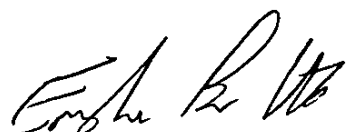
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CLEAR SOLUTIONS INTERNATIONAL LIMITED

**Accountants' report on the unaudited financial statements to the directors of
CLEAR SOLUTIONS INTERNATIONAL LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2012 set out on pages 2 to 7 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Emslie Bird Ltd
Financial Accountants & Tax Advisors
19 Vine Mews
Vine Street
Evesham
Worcs
WR11 4RE**

Date: 25 September 2012

CLEAR SOLUTIONS INTERNATIONAL LIMITED

Abbreviated balance sheet as at 31 January 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Intangible assets	2		1,119		1,213
Tangible assets	2		120,408		12,625
Investments	2		1		1
			<u>121,528</u>		<u>13,839</u>
Current assets					
Stocks		153,258		102,897	
Debtors		220,247		387,719	
Cash at bank and in hand		121,687		58,783	
		<u>495,192</u>		<u>549,399</u>	
Creditors: amounts falling due within one year		<u>(184,714)</u>		<u>(258,632)</u>	
Net current assets			<u>310,478</u>		<u>290,767</u>
Total assets less current liabilities			432,006		304,606
Creditors: amounts falling due after more than one year			(46,411)		-
Provisions for liabilities			<u>(2,097)</u>		<u>(2,097)</u>
Net assets			<u>383,498</u>		<u>302,509</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			383,398		302,409
Shareholders' funds			<u>383,498</u>		<u>302,509</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 7 form an integral part of these financial statements.

CLEAR SOLUTIONS INTERNATIONAL LIMITED

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 January 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 January 2012 ; and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 25 September 2012 and signed on its behalf by



James Mansell
Director

Registration number 4994740

The notes on pages 4 to 7 form an integral part of these financial statements.

CLEAR SOLUTIONS INTERNATIONAL LIMITED

Notes to the abbreviated financial statements for the year ended 31 January 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Patents

Patents are valued at cost less accumulated amortisation

Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful life of 10 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	25% Straight Line
Fixtures, fittings and equipment	-	25% Straight Line
Motor vehicles	-	25% Straight line

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.6. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value

1.7. Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value

1.8. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings

CLEAR SOLUTIONS INTERNATIONAL LIMITED

Notes to the abbreviated financial statements for the year ended 31 January 2012

continued

1.9. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

1.10. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

1.11. Group accounts

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts.

CLEAR SOLUTIONS INTERNATIONAL LIMITED

Notes to the abbreviated financial statements for the year ended 31 January 2012

continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Investments £	Total £
Cost				
At 1 February 2011	3,778	27,968	1	31,747
Additions	-	121,757	-	121,757
At 31 January 2012	3,778	149,725	1	153,504
Depreciation and Provision for diminution in value				
At 1 February 2011	2,564	15,342	-	17,906
Charge for year	95	13,975	-	14,070
At 31 January 2012	2,659	29,317	-	31,976
Net book values				
At 31 January 2012	1,119	120,408	1	121,528
At 31 January 2011	1,214	12,626	1	13,841

2.1. Investment details	2012 £	2011 £
Subsidiary undertaking	1	1

Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies

Company	Country of registration or incorporation	Nature of business	Shares held Class	%
Subsidiary undertaking				
Drilling Products Ltd	England	Dormant	Ordinary	100%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

	Capital and reserves £	Profit for the year £
Drilling Products Ltd	1	-

CLEAR SOLUTIONS INTERNATIONAL LIMITED

**Notes to the abbreviated financial statements
for the year ended 31 January 2012**

continued

3. Share capital	2012	2011
	£	£
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>