

TAYLOR DURRANT LIMITED
Unaudited Financial Statements
for the Year Ended 31 December 2016

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for the Year Ended 31 December 2016**

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TAYLOR DURRANT LIMITED

Company Information
for the Year Ended 31 December 2016

DIRECTOR: R J Taylor

SECRETARY: Mrs S V Taylor

REGISTERED OFFICE: 88 Hill Village Road
Sutton Coldfield
West Midlands
B75 5BE

BUSINESS ADDRESS: 122 Uplands Avenue
Rowley Regis
West Midlands
B65 9PT

REGISTERED NUMBER: 04994409

ACCOUNTANTS: Haslehursts Limited
88 Hill Village Road
Sutton Coldfield
West Midlands
B75 5BE

TAYLOR DURRANT LIMITED (REGISTERED NUMBER: 04994409)

**Balance Sheet
31 December 2016**

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	4	1,391	1,004
CURRENT ASSETS			
Debtors	5	12,347	37,390
Cash at bank		<u>56,205</u>	<u>43,727</u>
		68,552	81,117
CREDITORS			
Amounts falling due within one year	6	<u>(27,679)</u>	<u>(39,757)</u>
NET CURRENT ASSETS		<u>40,873</u>	<u>41,360</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>42,264</u>	<u>42,364</u>
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Retained earnings	8	<u>42,164</u>	<u>42,264</u>
SHAREHOLDERS' FUNDS		<u>42,264</u>	<u>42,364</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26 September 2017 and were signed by:

R J Taylor - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2016**

1. STATUTORY INFORMATION

Taylor Durrant Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements for the year ended 31 December 2016 are the first financial statements that comply with FRS 102 Section 1A small entities.

In preparing the accounts the director has considered whether in applying the accounting policies required by FRS 102 Section 1A the restatement of comparative items was required. At the date of transition there were no restatements necessary.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2016	710	8,317	9,027
Additions	-	1,093	1,093
At 31 December 2016	<u>710</u>	<u>9,410</u>	<u>10,120</u>
DEPRECIATION			
At 1 January 2016	661	7,362	8,023
Charge for year	10	696	706
At 31 December 2016	<u>671</u>	<u>8,058</u>	<u>8,729</u>
NET BOOK VALUE			
At 31 December 2016	<u>39</u>	<u>1,352</u>	<u>1,391</u>
At 31 December 2015	<u>49</u>	<u>955</u>	<u>1,004</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	12,231	37,177
Other debtors	116	213
	<u>12,347</u>	<u>37,390</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Taxation and social security	25,344	36,130
Other creditors	2,335	3,627
	<u>27,679</u>	<u>39,757</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2016	2015
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1.00	<u>100</u>	<u>100</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

8. **RESERVES**

	Retained earnings £
At 1 January 2016	42,264
Profit for the year	81,900
Dividends	<u>(82,000)</u>
At 31 December 2016	<u>42,164</u>

9. **RELATED PARTY DISCLOSURES**

During the year, dividends of £82,000 (2015 - £93,000) were paid to the director and connected parties.

10. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is R J Taylor.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.