

Company Registration No. 04993951 (England and Wales)

DEVONSHIRE (SOUTH WEST) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013

TUESDAY



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30/09/2014

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COMPANIES HOUSE

DEVONSHIRE (SOUTH WEST) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2013

	Notes	2013 £	£	2012 £	£
Current assets					
Stocks		-		140,000	
Debtors		449,337		439,722	
Cash at bank and in hand		139,590		3,766	
		<u>588,927</u>		<u>583,488</u>	
Creditors: amounts falling due within one year		<u>(143,798)</u>		<u>(10,673)</u>	
Total assets less current liabilities			445,129		572,815
Creditors: amounts falling due after more than one year			<u>(593,857)</u>		<u>(713,857)</u>
			<u>(148,728)</u>		<u>(141,042)</u>
Capital and reserves					
Called up share capital	2		1		1
Profit and loss account			<u>(148,729)</u>		<u>(141,043)</u>
Shareholders' funds			<u>(148,728)</u>		<u>(141,042)</u>

For the financial year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 26/9/14



Mr R S S Sandhu
Director

Company Registration No. 04993951

DEVONSHIRE (SOUTH WEST) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

At the balance sheet date, the company's liabilities exceeded its assets by £148,728. However the Director considers that the company will continue to receive the support of its creditors, and that it is therefore appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of this support.

1.2 Turnover and profits

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Profit is recognised on long-term contracts, if the final outcome can be assessed with reasonable certainty, by including in the profit and loss account turnover and related costs as contract activity progresses. Turnover is calculated as that proportion of total contract value which costs to date bear to total expected costs for that contract.

1.3 Long term contracts

Amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account.

2 Share capital

	2013	2012
	£	£
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	1	1