

**REGISTERED NUMBER: 04993895 (England and Wales)**

**Financial Statements**  
**for the Year Ended 5 April 2017**  
**for**  
**CHAPMAN DESIGN LIMITED**

**Contents of the Financial Statements  
for the Year Ended 5 April 2017**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**CHAPMAN DESIGN LIMITED**

**Company Information  
for the Year Ended 5 April 2017**

**DIRECTOR:** Andrew Chapman

**REGISTERED OFFICE:** 100 Church Street  
Brighton  
East Sussex  
BN1 1UJ

**REGISTERED NUMBER:** 04993895 (England and Wales)

**ACCOUNTANTS:** Paddenburg & Co Limited  
100 Church Street  
Brighton  
East Sussex  
BN1 1UJ

**CHAPMAN DESIGN LIMITED (REGISTERED NUMBER: 04993895)****Balance Sheet  
5 April 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		5,813		2,964
<b>CURRENT ASSETS</b>					
Debtors	5	13,244		11,341	
Cash at bank and in hand		<u>17,921</u>		<u>16,477</u>	
		31,165		27,818	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>12,216</u>		<u>9,801</u>	
<b>NET CURRENT ASSETS</b>			<u>18,949</u>		<u>18,017</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			24,762		20,981
<b>PROVISIONS FOR LIABILITIES</b>	7		<u>905</u>		<u>337</u>
<b>NET ASSETS</b>			<u>23,857</u>		<u>20,644</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			4		4
Retained earnings			<u>23,853</u>		<u>20,640</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>23,857</u>		<u>20,644</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 1 September 2017 and were signed by:

Andrew Chapman - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 5 April 2017**

**1. STATUTORY INFORMATION**

Chapman Design Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Changes in accounting policies**

This is the first year in which the financial statements have been prepared under FRS 102. Note 10 gives an explanation of the effects of the transition.

**Turnover**

Turnover comprises revenue recognised by the company in respect of services supplied, exclusive of value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings and equipment	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1.

Notes to the Financial Statements - continued  
for the Year Ended 5 April 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures, fittings and equipment £	Computer equipment £	Totals £
<b>COST</b>				
At 6 April 2016	895	1,842	21,828	24,565
Additions	-	5,096	-	5,096
At 5 April 2017	<u>895</u>	<u>6,938</u>	<u>21,828</u>	<u>29,661</u>
<b>DEPRECIATION</b>				
At 6 April 2016	328	1,762	19,511	21,601
Charge for year	189	1,294	764	2,247
At 5 April 2017	<u>517</u>	<u>3,056</u>	<u>20,275</u>	<u>23,848</u>
<b>NET BOOK VALUE</b>				
At 5 April 2017	<u>378</u>	<u>3,882</u>	<u>1,553</u>	<u>5,813</u>
At 5 April 2016	<u>567</u>	<u>80</u>	<u>2,317</u>	<u>2,964</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	13,244	7,584
Other debtors	-	572
Directors' loan accounts	-	3,185
	<u>13,244</u>	<u>11,341</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	-	3,147
Tax	8,497	5,442
VAT	1,491	1,092
Credit card	185	120
Directors' loan accounts	2,043	-
	<u>12,216</u>	<u>9,801</u>

7. PROVISIONS FOR LIABILITIES

	2017 £	2016 £
Deferred tax	<u>905</u>	<u>337</u>
		Deferred tax £
Balance at 6 April 2016		337
Accelerated capital allowances		<u>568</u>
Balance at 5 April 2017		<u>905</u>

**Notes to the Financial Statements - continued  
for the Year Ended 5 April 2017**

**8. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Andrew Chapman.

**9. RECONCILIATIONS ON ADOPTION OF FRS 102**

Profit and loss for the year ended 5 April 2016

No change

Balance sheet at 5 April 2016

No change

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.