

Registered number

04993574

HAANEM LIMITED

Filleted Accounts

31 December 2016

HAANEM LIMITED**Registered number:** 04993574**Balance Sheet****as at 31 December 2016**

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	3	2,679	4,195
Current assets			
Stocks		10,262	9,424
Debtors	4	3,749	1,745
Cash at bank and in hand		4,784	5,006
		<u>18,795</u>	<u>16,175</u>
Creditors: amounts falling due within one year	5	(23,058)	(21,621)
Net current liabilities		<u>(4,263)</u>	<u>(5,446)</u>
Total assets less current liabilities		<u>(1,584)</u>	<u>(1,251)</u>
Creditors: amounts falling due after more than one year	6	(35,000)	(35,000)
Net liabilities		<u>(36,584)</u>	<u>(36,251)</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(36,586)	(36,253)
Shareholders' funds		<u>(36,584)</u>	<u>(36,251)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

M T C Howes

Director

Approved by the board on 11 September 2017

HAANEM LIMITED

Notes to the Accounts

for the year ended 31 December 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
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Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

	Number	Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>
3 Tangible fixed assets		
		Plant and machinery etc £
Cost		
At 1 January 2016		12,735
At 31 December 2016		<u>12,735</u>
Depreciation		
At 1 January 2016		8,541
Charge for the year		1,515
At 31 December 2016		<u>10,056</u>
Net book value		
At 31 December 2016		<u>2,679</u>
At 31 December 2015		4,194
4 Debtors	2016	2015
	£	£
Trade debtors	-	1,745
Other debtors	3,749	-
	<u>3,749</u>	<u>1,745</u>
5 Creditors: amounts falling due within one year	2016	2015
	£	£
Other taxes and social security costs	881	(504)
Other creditors	22,177	22,125
	<u>23,058</u>	<u>21,621</u>
6 Creditors: amounts falling due after one year	2016	2015
	£	£
Other creditors	<u>35,000</u>	<u>35,000</u>
7 Other information		

HAANEM LIMITED is a private company limited by shares and incorporated in England.
Its registered office is:

The Dormer House
Queens Square
Winchcombe
Glos
GL54 5LR

8 Going concern

The Directors have agreed not to withdraw their loans to the company, amounting to £56127 (last year £54172) at the Balance Sheet date, for the foreseeable future. The accounts have therefore been drawn-up on a going concern basis. It has been agreed that £35000 of this loan will not be withdrawn in the following twelve months.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.