

Registered number

04993574

Haanem Ltd.

Abbreviated Accounts

31 December 2015

Haanem Ltd.**Registered number:** 04993574**Abbreviated Balance Sheet****as at 31 December 2015**

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	4,195	1,503
Current assets			
Stocks		9,424	9,649
Debtors		1,745	5,425
Cash at bank and in hand		5,006	5,384
		<u>16,175</u>	<u>20,458</u>
Creditors: amounts falling due within one year		(21,621)	(25,875)
Net current liabilities		<u>(5,446)</u>	<u>(5,417)</u>
Total assets less current liabilities		<u>(1,251)</u>	<u>(3,914)</u>
Creditors: amounts falling due after more than one year		(35,000)	(35,000)
Net liabilities		<u>(36,251)</u>	<u>(38,914)</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(36,253)	(38,916)
Shareholders' funds		<u>(36,251)</u>	<u>(38,914)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

M T C Howes

Director

Approved by the board on 7 September 2016

Haanem Ltd.

Notes to the Abbreviated Accounts for the year ended 31 December 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets £

Cost

At 1 January 2015	25,662
Additions	5,262
Disposals	(18,188)
At 31 December 2015	<u>12,736</u>

Depreciation

At 1 January 2015	24,159
Charge for the year	1,820
On disposals	(17,438)
At 31 December 2015	<u>8,541</u>

Net book value

At 31 December 2015	<u>4,195</u>
At 31 December 2014	<u>1,503</u>

3 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>

4 Going concern

The Directors have agreed not to withdraw their loans to the Company, amounting to £54172 (last year £57971) at the Balance Sheet date, for the foreseeable future. The accounts have therefore been drawn-up on a going concern basis. It has been agreed that £35000 of this loan will not be withdrawn in the following twelve months.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.